

Jones and Cocks (2009) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

AM Taxation Limited
Tax Advisors & Accountants
Kingfisher Exchange
Kingfisher House
Walton Street
Aylesbury
Buckinghamshire
HP21 7AY

Jones and Cocks (2009) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Jones and Cocks (2009) Limited
for the Year Ended 31 July 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jones and Cocks (2009) Limited for the year ended 31 July 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Jones and Cocks (2009) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Jones and Cocks (2009) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jones and Cocks (2009) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jones and Cocks (2009) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jones and Cocks (2009) Limited. You consider that Jones and Cocks (2009) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jones and Cocks (2009) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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AM Taxation Limited
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1 December 2011

Jones and Cocks (2009) Limited
(Registration number: 06924394)
Abbreviated Balance Sheet at 31 July 2011

	Note	31 July 2011 £	31 July 2010 £
Fixed assets			
Intangible fixed assets		53,865	65,303
Tangible fixed assets		21,346	10,383
		<hr/>	<hr/>
		75,211	75,686
		<hr/>	<hr/>
Current assets			
Stocks		116,034	103,997
Debtors		38,558	49,127
Investments		1	1
Cash at bank and in hand		26,866	14,923
		<hr/>	<hr/>
		181,459	168,048
Creditors: Amounts falling due within one year		(83,124)	(230,447)
		<hr/>	<hr/>
Net current assets/(liabilities)		98,335	(62,399)
		<hr/>	<hr/>
Total assets less current liabilities		173,546	13,287
Creditors: Amounts falling due after more than one year		(108,641)	-
Provisions for liabilities		(16,890)	(1,555)
		<hr/>	<hr/>
Net assets		48,015	11,732
		<hr/> <hr/>	<hr/> <hr/>

Capital and reserves

Called up share capital	<u>3</u>	10	10
Profit and loss account		48,005	11,722
		<hr/>	<hr/>
Shareholders' funds		48,015	11,732
		<hr/>	<hr/>

The notes on pages 4 to 6 form an integral part of these financial statements.

Jones and Cocks (2009) Limited
(Registration number: 06924394)
Abbreviated Balance Sheet at 31 July 2011
..... continued

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 1 December 2011 and signed on its behalf by:

.....
Mrs C Lachlan
Director

.....
Mr C G Lachlan
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Jones and Cocks (2009) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Other intangible assets	20% on a straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Office equipment	33% on a straight line basis
Plant and machinery	20% on a straight line basis

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Jones and Cocks (2009) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
..... *continued*

The balance shown in other creditors is part of the amount owed to the directors of the company. No interest is charged by the directors on the amount owed. The remaining balance of £36,200 is shown in other creditors due within one year.

Other provision

The provision shown represents an estimate of the liability relating to the irrecoverable assets (gas cylinders) belonging to the company's LPG supplier, Flogas. This will result in a charge from the supplier at the contract termination (currently 31 March 2013). The company feels that showing the provision gives a true and fair view of the financial performance for the year.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2010	76,239	10,913	87,152
Additions	3,900	16,138	20,038
Disposals	-	(2,000)	(2,000)
	<hr/>	<hr/>	<hr/>
At 31 July 2011	80,139	25,051	105,190
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2010	10,936	530	11,466
Charge for the year	15,338	3,300	18,638
Eliminated on disposals	-	(125)	(125)
	<hr/>	<hr/>	<hr/>
At 31 July 2011	26,274	3,705	29,979
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2011	53,865	21,346	75,211
	<hr/>	<hr/>	<hr/>

At 31 July 2010

65,303

10,383

75,686

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Jones and Cocks (2009) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

Classic Oils Limited	Ordinary shares	100%	Dormant
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The financial period end of Classic Oils Limited is 30 April 2011.

3 Share capital

Allotted, called up and fully paid shares

	31 July 2011		31 July 2010	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.