

REGISTERED NUMBER: 06922534 (England and Wales)

**JON BAILEY DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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FOR THE YEAR ENDED 31 MARCH 2016**

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JON BAILEY DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr B R Bailey
Mr B J Bailey
Mrs M Bailey
Miss J M Bailey
Mrs E H Reynolds

REGISTERED OFFICE:

The Old Rectory
High Street
Gringley on the Hill
Doncaster
South Yorkshire
DN10 4QP

REGISTERED NUMBER:

06922534 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		460,923		460,923
CURRENT ASSETS					
Debtors		16,933		110,741	
Cash at bank		<u>159,331</u>		<u>69,062</u>	
		176,264		179,803	
CREDITORS					
Amounts falling due within one year		<u>554,758</u>		<u>581,018</u>	
NET CURRENT LIABILITIES			<u>(378,494)</u>		<u>(401,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,429</u>		<u>59,708</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>82,424</u>		<u>59,703</u>
SHAREHOLDERS' FUNDS			<u>82,429</u>		<u>59,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

Mr B J Bailey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at cost. As the investment properties were purchased in the last four years, the directors consider that their purchase price fairly represents the market value at the year end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>460,923</u>
NET BOOK VALUE	
At 31 March 2016	<u>460,923</u>
At 31 March 2015	<u>460,923</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
5	Ordinary		<u>5</u>	<u>5</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed the directors the following loans:

	2016 £	2015 £
B J Bailey	140,407	145,137
B R Bailey	187,019	192,019
Miss J M Bailey	79,553	84,553
Mrs E H Reynolds	13,799	20,799
Mrs M Bailey	127,299	132,299

No additional amounts (2014: £NIL) were due to connected persons of the directors.

The loans are interest free with no formal repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.