

Nesate Consultants Limited

Abbreviated accounts

for the year ended 30 June 2016

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COMPANIES HOUSE



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**Abbreviated balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,843		1,185
Current assets					
Debtors		12,731		10,179	
Cash at bank and in hand		609,873		567,912	
		<u>622,604</u>		<u>578,091</u>	
Creditors: amounts falling due within one year		<u>(18,609)</u>		<u>(20,367)</u>	
Net current assets			<u>603,995</u>		<u>557,724</u>
Total assets less current liabilities			<u>605,838</u>		<u>558,909</u>
Net assets			<u><u>605,838</u></u>		<u><u>558,909</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>605,738</u>		<u>558,809</u>
Shareholders' funds			<u><u>605,838</u></u>		<u><u>558,909</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.



Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 February 2017, and are signed on their behalf by:

Ketan Malde
Director

Registration number 06922458

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2015	2,761	
Additions	1,272	
At 30 June 2016	<u>4,033</u>	
Depreciation		
At 1 July 2015	1,576	
Charge for year	614	
At 30 June 2016	<u>2,190</u>	
Net book values		
At 30 June 2016	<u>1,843</u>	
At 30 June 2015	<u>1,185</u>	
3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	