

Registered number  
06922036

Bricks and Fuel Limited

Filleted Accounts

1 September 2021

**Bricks and Fuel Limited****Registered number:** 06922036**Balance Sheet****as at 1 September 2021**

|                                                                | Notes | 2021<br>£        | 2020<br>£        |
|----------------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                            |       |                  |                  |
| Tangible assets                                                | 3     | 6,872,395        | 6,872,974        |
| <b>Current assets</b>                                          |       |                  |                  |
| Stocks                                                         |       | -                | 2,360            |
| Debtors                                                        | 4     | 777,420          | 790,867          |
| Cash at bank                                                   |       | 508,345          | 370,185          |
|                                                                |       | <u>1,285,765</u> | <u>1,163,412</u> |
| <b>Creditors: amounts falling due within one year</b>          | 5     | (179,675)        | (146,174)        |
| <b>Net current assets</b>                                      |       | <u>1,106,090</u> | <u>1,017,238</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>7,978,485</u> | <u>7,890,212</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 6     | (958,976)        | (1,064,377)      |
| <b>Net assets</b>                                              |       | <u>7,019,509</u> | <u>6,825,835</u> |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital                                        |       | 100,000          | 100,000          |
| Revaluation reserve                                            | 7     | 4,417,146        | 4,417,146        |
| Profit and loss account                                        |       | 2,502,363        | 2,308,689        |
| <b>Shareholders' funds</b>                                     |       | <u>7,019,509</u> | <u>6,825,835</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J L Cumming

Director

Approved by the board on 6 May 2022

**Bricks and Fuel Limited**  
**Notes to the Accounts**  
**for the year ended 1 September 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents takings from the operation of a gastropub together with rents receivable, both exclusive of Vat.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                             |                           |
|-----------------------------|---------------------------|
| Freehold land and buildings | not depreciated           |
| Furniture and equipment     | 15% on written down value |

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

| <b>2 Employees</b>                                | <b>2021<br/>Number</b> | <b>2020<br/>Number</b> |
|---------------------------------------------------|------------------------|------------------------|
| Average number of persons employed by the company | -                      | 13                     |

**3 Tangible fixed assets**

|                     | <b>Freehold<br/>Land and<br/>buildings<br/>£</b> | <b>Furniture<br/>and<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|---------------------|--------------------------------------------------|----------------------------------------------|--------------------|
| <b>Cost</b>         |                                                  |                                              |                    |
| At 2 September 2020 | 4,747,974                                        | 5,890                                        | 4,753,864          |

|                        |                  |              |                  |
|------------------------|------------------|--------------|------------------|
| Surplus on revaluation | 2,120,000        | -            | 2,120,000        |
| At 1 September 2021    | <u>6,867,974</u> | <u>5,890</u> | <u>6,873,864</u> |

#### Depreciation

|                     |          |              |              |
|---------------------|----------|--------------|--------------|
| At 2 September 2020 | -        | 890          | 890          |
| Charge for the year | -        | 579          | 579          |
| At 1 September 2021 | <u>-</u> | <u>1,469</u> | <u>1,469</u> |

#### Net book value

|                     |                  |              |                  |
|---------------------|------------------|--------------|------------------|
| At 1 September 2021 | <u>6,867,974</u> | <u>4,421</u> | <u>6,872,395</u> |
| At 1 September 2020 | <u>6,867,974</u> | <u>5,000</u> | <u>6,872,974</u> |

#### 4 Debtors

|  |             |             |
|--|-------------|-------------|
|  | <b>2021</b> | <b>2020</b> |
|  | <b>£</b>    | <b>£</b>    |

|                                        |                |                |
|----------------------------------------|----------------|----------------|
| Amounts owed by associated undertaking | 768,525        | 768,525        |
| Prepayments                            | 8,895          | 4,342          |
| Other debtors                          | -              | 18,000         |
|                                        | <u>777,420</u> | <u>790,867</u> |

#### 5 Creditors: amounts falling due within one year

|  |             |             |
|--|-------------|-------------|
|  | <b>2021</b> | <b>2020</b> |
|  | <b>£</b>    | <b>£</b>    |

|                 |                |                |
|-----------------|----------------|----------------|
| Bank loan       | 90,836         | 90,836         |
| Corporation tax | 45,565         | 8,508          |
| Trade creditors | -              | 1,511          |
| Accruals        | 23,815         | 28,551         |
| Vat and PAYE    | 19,459         | 16,768         |
|                 | <u>179,675</u> | <u>146,174</u> |

#### 6 Creditors: amounts falling due after one year

|  |             |             |
|--|-------------|-------------|
|  | <b>2021</b> | <b>2020</b> |
|  | <b>£</b>    | <b>£</b>    |

|                    |                |                  |
|--------------------|----------------|------------------|
| Bank loan          | 894,976        | 964,377          |
| Shareholders loans | 64,000         | 100,000          |
|                    | <u>958,976</u> | <u>1,064,377</u> |

#### 7 Revaluation reserve

|  |             |             |
|--|-------------|-------------|
|  | <b>2021</b> | <b>2020</b> |
|  | <b>£</b>    | <b>£</b>    |

|                     |                  |                  |
|---------------------|------------------|------------------|
| At 2 September 2020 | 4,417,146        | 4,417,146        |
| At 1 September 2021 | <u>4,417,146</u> | <u>4,417,146</u> |

## **8 Other information**

Bricks and Fuel Limited is a private company limited by shares and incorporated in England. Its registered office is 203, Holloway Road, London, N7 8DL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.