

Registered number
06922036

Bricks and Fuel Limited

Filleted Accounts

1 September 2022

Bricks and Fuel Limited**Registered number:** 06922036**Balance Sheet****as at 1 September 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	6,871,732	6,872,395
Current assets			
Debtors	4	771,532	777,420
Cash at bank		139,313	508,345
		<u>910,845</u>	<u>1,285,765</u>
Creditors: amounts falling due within one year	5	(180,156)	(179,675)
Net current assets		<u>730,689</u>	<u>1,106,090</u>
Total assets less current liabilities		<u>7,602,421</u>	<u>7,978,485</u>
Creditors: amounts falling due after more than one year	6	(823,029)	(958,976)
Net assets		<u>6,779,392</u>	<u>7,019,509</u>
Capital and reserves			
Called up share capital		100,000	100,000
Revaluation reserve	7	4,417,146	4,417,146
Profit and loss account		2,262,246	2,502,363
Shareholders' funds		<u>6,779,392</u>	<u>7,019,509</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J L Cumming

Director

Approved by the board on 26 October 2022

Bricks and Fuel Limited
Notes to the Accounts
for the year ended 1 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rents receivable, exclusive of Vat

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land and buildings	not depreciated
Furniture and equipment	15% on written down value

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 2 September 2021	4,747,974	5,890	4,753,864

Surplus on revaluation	2,120,000	-	2,120,000
At 1 September 2022	<u>6,867,974</u>	<u>5,890</u>	<u>6,873,864</u>

Depreciation

At 2 September 2021	-	1,469	1,469
Charge for the year	-	663	663
At 1 September 2022	<u>-</u>	<u>2,132</u>	<u>2,132</u>

Net book value

At 1 September 2022	<u>6,867,974</u>	<u>3,758</u>	<u>6,871,732</u>
At 1 September 2021	<u>6,867,974</u>	<u>4,421</u>	<u>6,872,395</u>

4 Debtors

2022
£

2021
£

Amounts owed by associated undertaking	768,525	768,525
Prepayments	3,007	8,895
	<u>771,532</u>	<u>777,420</u>

5 Creditors: amounts falling due within one year

2022
£

2021
£

Bank loan	100,323	90,836
Corporation tax	37,353	45,565
Accruals	29,021	23,815
Vat	13,459	19,459
	<u>180,156</u>	<u>179,675</u>

6 Creditors: amounts falling due after one year

2022
£

2021
£

Bank loan	823,029	894,976
Shareholders loans	-	64,000
	<u>823,029</u>	<u>958,976</u>

7 Revaluation reserve

2022
£

2021
£

At 2 September 2021	4,417,146	4,417,146
At 1 September 2022	<u>4,417,146</u>	<u>4,417,146</u>

8 Other information

Bricks and Fuel Limited is a private company limited by shares and incorporated in England. Its registered office is 203, Holloway Road, London, N7 8DL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.