

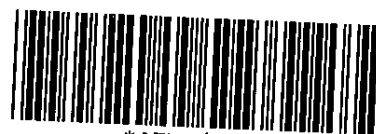
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



A17 \*A7WY0CXS\*  
11/01/2019 #297  
COMPANIES HOUSE

### 1 Company details

Company number 0 6 9 2 0 9 4 1  
Company name in full Focus Group Europe Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Frank  
Surname Wessely

### 3 Liquidator's address

Building name/number 81 Station Road  
Street Marlow  
Post town Bucks  
County/Region  
Postcode S L 7 1 N S  
Country

### 4 Liquidator's name ①

Full forename(s) Chris  
Surname Newell

① Other liquidator  
Use this section to tell us about  
another liquidator

### 5 Liquidator's address ②

Building name/number 81 Station Road  
Street Marlow  
Post town Bucks  
County/Region  
Postcode S L 7 1 N S  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

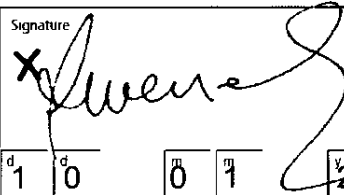
**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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**Focus Group Europe Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 07/12/2017 To 06/12/2018 £	From 07/12/2017 To 06/12/2018 £
	<b>ASSET REALISATIONS</b>		
10,587,470.31	Inter Company Debt	NIL	NIL
	Cash at Bank	119,311.93	119,311.93
	Bank Interest Gross	3.69	3.69
		119,315.62	119,315.62
	<b>COST OF REALISATIONS</b>		
	Repayments	113,995.46	113,995.46
	Tax Refund	(903.30)	(903.30)
	AML Search Fee	12.00	12.00
	PAYE & NI	721.27	721.27
		(113,825.43)	(113,825.43)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>10,587,370.31</b>		<b>5,490.19</b>	<b>5,490.19</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		2.40
	Bank 1 Current		5,487.79
			<b>5,490.19</b>

## **FOCUS GROUP EUROPE LIMITED (IN LIQUIDATION)**

### **THE JOINT LIQUIDATORS' PROGRESS REPORT**

**10 January 2019**

**This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Frank Wessely and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS were appointed Joint Liquidators of Focus Group Europe Limited on 7 December 2017.**

**Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association**



## **CONTENTS**

- 1 INTRODUCTION**
- 2 THE PROGRESS OF THE LIQUIDATION**
- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS**
- 4 SHAREHOLDERS DISTRIBUTIONS**
- 5 THE JOINT LIQUIDATORS' FEES AND EXPENSES**

## **APPENDICES**

- Appendix 1 Statutory Information**
- Appendix 2 The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 Detailed narrative of work undertaken during the Review Period**

## **ABBREVIATIONS**

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Frank Wessely and Chris Newell of Quantuma LLP
"the Company"	Focus Group Europe Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 7 December 2017 to 6 December 2018



## **1. INTRODUCTION**

### **Introduction**

*This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 7 December 2017.*

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### **Details of the appointment of the Joint Liquidators**

Frank Wessely and Chris Newell of Quantuma LLP were appointed Joint Liquidators of the Company on 7 December 2017.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## **2. THE PROGRESS OF THE LIQUIDATION**

### **The Joint Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period

We have summarised the main asset realisations during the Review Period and an estimation of the those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

### **VAT Basis**

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed

### **Administrative, Statutory & Regulatory Tasks**

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments, and



- Completing periodic tax returns

## **Realisation of assets**

### **Inter-Company Debt**

Focus Group Europe Limited has an inter-company debt due from Accenture (UK) Limited in the sum of £10,587,470. This will be distributed in specie to the shareholder, Accenture (UK) Limited, before the liquidation is closed

### **Cash At Bank**

The Company had cash at bank in the sum of £119,311 which was transferred into the liquidation account following the appointment of Liquidators. However there were a number of payments which had been received into the account in error and these payments in the sum of £113,995 were repaid as agreed with the Company.

### **Tax Refund**

The Company received a tax refund in the sum of £903 in respect of overpaid VAT.

### **Bank Interest Gross**

The Company received £3.69 in bank interest in respect of funds held in the liquidation account.

## **3. CREDITORS: CLAIMS AND DISTRIBUTIONS**

### **Secured creditors**

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors

### **Preferential creditors**

The Company had no known preferential creditors

### **Unsecured creditors**

The Company had no known unsecured creditors.



#### 4. SHAREHOLDERS DISTRIBUTIONS

To date there have been no distributions made to shareholders.

#### 5. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

##### Joint Liquidators' Remuneration

The Members authorised the fee of £4,500 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 7 December 2017.

This fee was paid outside the liquidation by a connected Company, Accenture (UK) Limited.

The work undertaken is detailed in full at Appendix 3.

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

##### Joint Liquidators' Disbursements

I have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
Statutory Advertising	238.50	238.50	Nil
Specific Bond	135.00	135.00	Nil
<b>Total</b>	<b>373.50</b>	<b>373.50</b>	<b>Nil</b>

Category 1 disbursements have been paid outside the liquidation by a connected Company, Accenture (UK) Limited.

The Joint Liquidators' Category 2 disbursements for the Review Period are as follows:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
AML Search fee	12 00	12 00	Nil
<b>Total</b>	<b>12.00</b>	<b>12.00</b>	<b>Nil</b>



The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 7 December 2017

#### **Members' right to request information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

#### **Members' right to challenge remuneration and/or expenses**

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

#### **Future of the Liquidation**

The administration of the Liquidation will continue until the following matters, which are currently preventing its closure, have been finalised.

- Receipt of tax clearance from HM Revenue and Customs

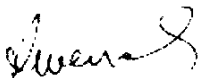
#### **Further Information**

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [www.quantuma.com/legal-notices/](http://www.quantuma.com/legal-notices/).

Should you have any queries in regard to any of the above please do not hesitate to contact Caroline Lowes on 01628 478100 or by e-mail at [Caroline.Lowes@Quantuma.com](mailto:Caroline.Lowes@Quantuma.com)



**Frank Wessely**  
Joint Liquidator

**Focus Group Europe Limited  
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Focus Group Europe Limited
Trading Address	30 Fenchurch Street, London, England, EC3M 3BD
Proceedings	In Liquidation
Date of Appointment	7 December 2017
Joint Liquidators	Frank Wessely Chris Newell Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Former Registered Office	30 Fenchurch Street, London, EC3M 3BD
Company Number	06920941
Incorporation Date	2 June 2009

**Focus Group Europe Limited  
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT  
AS AT 6 DECEMBER 2018**

**Focus Group Europe Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
To 06 December 2018**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Inter Company Debt	10,587,470.31	0 00
Cash at Bank		119,311.93
Bank Interest Gross		3 69
Tax Refund		903.30
		<hr/>
		120,218.92
		<hr/>

**PAYMENTS**

Repayments		113,995 46
AML Search Fee		12.00
PAYE & NI		721 27
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		114,728.73
		<hr/>
Net Receipts/(Payments)		5,490.19
		<hr/>

**MADE UP AS FOLLOWS**

Bank 1 Current	5,487.79
VAT Receivable / (Payable)	2 40
	<hr/>
	5,490.19
	<hr/>

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Frank Wessely  
Joint Liquidator

**DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD**

	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
	Contacting the bank to arrange closure of the account and payment of the funds to the estate
	Liaising with HMRC to receive payment of refund due
	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
	Issuing cheques/BACS payments, as appropriate
	Banking remittances, as appropriate
	Preparing and filing statutory receipts and payments accounts at Companies House

#### Current Charge-out Rates of the staff working on the case

##### Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support

The minimum unit of time recorded is 6 minutes

Rates are likely to be subject to periodic increase

Partners	350.00
Senior Manager	250.00
Manager	200.00
Assistant Manager	185.00
Senior Administrator	175.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Caroline Lowes**Company name **Quantuma LLP**Address **81 Station Road****Marlow**Post town **Bucks**

County/Region

Postcode **S L 7 1 N S**

Country

DX

Telephone **01628 478100****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**