

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2014**  
**FOR**  
**SILVER INC (UK) LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2014**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**SILVER INC (UK) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2014**

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<b>DIRECTOR:</b>	Mr A A Patel
<b>REGISTERED OFFICE:</b>	109 Coleman Road Leicester LE5 4LE
<b>BUSINESS ADDRESS:</b>	45 Lancaster Street Leicester LE5 4FN
<b>REGISTERED NUMBER:</b>	06920874 (England and Wales)
<b>ACCOUNTANTS:</b>	Watergates Ltd 109 Coleman Road Leicester LE5 4LE

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2014**

	Notes	31/12/14 £	31/12/13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,709	14,432
<b>CURRENT ASSETS</b>			
Stocks		114,815	199,793
Debtors		224,807	136,216
Cash at bank and in hand		20,791	5,168
		<u>360,413</u>	<u>341,177</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(336,689)</u>	<u>(340,361)</u>
<b>NET CURRENT ASSETS</b>		<u>23,724</u>	<u>816</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31,433</u>	<u>15,248</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		31,333	15,148
<b>SHAREHOLDERS' FUNDS</b>		<u>31,433</u>	<u>15,248</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th September 2015 and were signed by:

Mr A A Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2014**

**1. ACCOUNTING POLICIES****ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery                      - 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2014	
and 31st December 2014	<u>33,615</u>
<b>DEPRECIATION</b>	
At 1st January 2014	19,183
Charge for year	<u>6,723</u>
At 31st December 2014	<u>25,906</u>
<b>NET BOOK VALUE</b>	
At 31st December 2014	<u>7,709</u>
At 31st December 2013	<u>14,432</u>

**3. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31/12/14 £	31/12/13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.