REGISTERED NUMBER: 06920663 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Kitchencentro Limited

Contents of the Financial Statements for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	R W Clark Mrs D Clark
REGISTERED OFFICE:	Cornish&Sussex Suite,House 3 Lynderswood Business Park Lynderswood Lane Black Notley Essex CM77 8JT
REGISTERED NUMBER:	06920663 (England and Wales)
ACCOUNTANTS:	Richardson & Co Accountants Limited Cornish&Sussex Suite,House 3 Lynderswood Business Park Lynderswood Lane Black Notley Essex CM77 8JT

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		10,908		14,865
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	20,929		12,460	
		22,929		14,460	
CREDITORS					
Amounts falling due within one year	6	38,428		24,825	
NET CURRENT LIABILITIES			(15,499)		(10,365)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,591)		4,500
CREDITORS					
Amounts falling due after more than one year	7		(8,350)		(13,484)
PROVISIONS FOR LIABILITIES			(2,073)		-
NET LIABILITIES			(15,014)		(8,984)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(15,114)		(9,084)
SHAREHOLDERS' FUNDS			(15,014)		(8,984)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2019 and were signed on its behalf by:

R W Clark - Director

1. **STATUTORY INFORMATION**

Kitchencentro Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on cost and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

 continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	27,839
Additions	479
At 31 March 2018	28,318
DEPRECIATION	
At 1 April 2017	12,974
Charge for year	4,436
At 31 March 2018	17,410
NET BOOK VALUE	
At 31 March 2018	10,908
At 31 March 2017	14,865

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	17,614
DEPRECIATION	
At 1 April 2017	5,285
Charge for year	2,642
At 31 March 2018	7,927
NET BOOK VALUE	
At 31 March 2018	9,687
At 31 March 2017	12,329

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	7,410	12,460
Other debtors	13,519	-
	20,929	12,460

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	10,052	7,952
Hire purchase contracts	3,784	3,554
Trade creditors	4,672	1,970
Taxation and social security	18,342	7,986
Other creditors	1,578	3,363
	38,428	24,825

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	-	3,784
Other creditors	8,350	9,700
	8,350	13,484

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary	1	100	100

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2018 and the period ended 31 March 2017:

	31.3.18	31.3.17
	£	£
R W Clark		
Balance outstanding at start of year	(1,785)	(1,370)
Amounts advanced	54,275	29,187
Amounts repaid	(38,970)	(29,602)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	13,520	(1,785)
Mrs D Clark		
Balance outstanding at start of year	(3)	(33)
Amounts advanced	18,100	20,300
Amounts repaid	(18,100)	(20,270)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(3)	(3)