

REGISTERED NUMBER: 06920663 (England and Wales)

Unaudited Financial Statements

for the Period 6th April 2016 to 31st March 2017

for

Kitchencentro Limited

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for the Period 6th April 2016 to 31st March 2017

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Kitchencentro Limited

Company Information

for the Period 6th April 2016 to 31st March 2017

DIRECTORS:

Mr R W Clark
Mrs D Clark

REGISTERED OFFICE:

14 Railway Street
Chelmsford
Essex
CM1 1QS

REGISTERED NUMBER:

06920663 (England and Wales)

ACCOUNTANTS:

Leggatt Bell Ltd
14 Railway Street
Chelmsford
Essex
CM1 1QS

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kitchencentro Limited

The following reproduces the text of the report prepared for the directors in respect of the Company's annual unaudited financial statements. In accordance with the Companies Act 2006, the Company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kitchencentro Limited for the period ended 31st March 2017 which comprise the Profit and loss account, Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kitchencentro Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kitchencentro Limited and state those matters that we have agreed to state to the Board of Directors of Kitchencentro Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kitchencentro Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kitchencentro Limited. You consider that Kitchencentro Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Kitchencentro Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leggatt Bell Ltd
14 Railway Street
Chelmsford
Essex
CM1 1QS

20th April 2018

Balance Sheet
31st March 2017

	Notes	31/3/17 £	£	5/4/16 £	£
FIXED ASSETS					
Tangible assets	4		14,865		18,890
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	<u>12,460</u>		<u>9,754</u>	
		14,460		11,754	
CREDITORS					
Amounts falling due within one year	6	<u>24,825</u>		<u>28,722</u>	
NET CURRENT LIABILITIES			<u>(10,365)</u>		<u>(16,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,500		1,922
CREDITORS					
Amounts falling due after more than one year	7		<u>13,484</u>		<u>7,378</u>
NET LIABILITIES			<u>(8,984)</u>		<u>(5,456)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,084)</u>		<u>(5,556)</u>
SHAREHOLDERS' FUNDS			<u>(8,984)</u>		<u>(5,456)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Balance Sheet - continued

31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 20th April 2018 and were signed on its behalf by:

Mr R W Clark - Director

Notes to the Financial Statements
for the Period 6th April 2016 to 31st March 2017

1. **STATUTORY INFORMATION**

Kitchencentro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 6th April 2016 to 31st March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 6th April 2016	27,549
Additions	290
At 31st March 2017	<u>27,839</u>
DEPRECIATION	
At 6th April 2016	8,659
Charge for period	4,315
At 31st March 2017	<u>12,974</u>
NET BOOK VALUE	
At 31st March 2017	<u>14,865</u>
At 5th April 2016	<u>18,890</u>

Notes to the Financial Statements - continued
for the Period 6th April 2016 to 31st March 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 6th April 2016 and 31st March 2017		<u>17,614</u>
DEPRECIATION		
At 6th April 2016		2,643
Charge for period		<u>2,642</u>
At 31st March 2017		<u>5,285</u>
NET BOOK VALUE		
At 31st March 2017		<u>12,329</u>
At 5th April 2016		<u>14,971</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31/3/17	5/4/16
	£	£
Trade debtors	<u>12,460</u>	<u>9,754</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31/3/17	5/4/16
	£	£
Bank loans and overdrafts	7,952	2,753
Hire purchase contracts	3,554	3,285
Trade creditors	1,970	1,275
Taxation and social security	7,986	18,444
Other creditors	<u>3,363</u>	<u>2,965</u>
	<u>24,825</u>	<u>28,722</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31/3/17	5/4/16
	£	£
Hire purchase contracts	3,784	7,378
Other creditors	<u>9,700</u>	<u>-</u>
	<u>13,484</u>	<u>7,378</u>

Notes to the Financial Statements - continued
for the Period 6th April 2016 to 31st March 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 31st March 2017 and 5th April 2016:

	31/3/17 £	5/4/16 £
Mr R W Clark		
Balance outstanding at start of period	1,370	1,370
Amounts advanced	21,663	-
Amounts repaid	(21,248)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>1,785</u>	<u>1,370</u>
Mrs D Clark		
Balance outstanding at start of period	33	33
Amounts repaid	(30)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>3</u>	<u>33</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R W Clark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.