

**REGISTERED NUMBER: 06920663 (England and Wales)**

Unaudited Financial Statements  
for the Period 1 April 2018 to 29 March 2019  
for  
Kitchencentro Limited

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for the Period 1 April 2018 to 29 March 2019

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**DIRECTORS:**

Mr R W Clark  
Mrs D Clark

**REGISTERED OFFICE:**

Cornish&Sussex Suite,House 3  
Lynderswood Business Park  
Lynderswood Lane  
Black Notley  
Essex  
CM77 8JT

**REGISTERED NUMBER:**

06920663 (England and Wales)

**ACCOUNTANTS:**

Richardson & Co Accountants Limited  
Cornish&Sussex Suite,House 3  
Lynderswood Business Park  
Lynderswood Lane  
Black Notley  
Essex  
CM77 8JT

Balance Sheet  
29 March 2019

	Notes	29.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,120		10,908
<b>CURRENT ASSETS</b>					
Stocks		1,500		2,000	
Debtors	5	10,404		20,929	
Cash at bank		51		-	
		<u>11,955</u>		<u>22,929</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,520</u>		<u>38,428</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,565)</u>		<u>(15,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(445)</u>		<u>(4,591)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(9,750)		(8,350)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,543)</u>		<u>(2,073)</u>
<b>NET LIABILITIES</b>			<u>(11,738)</u>		<u>(15,014)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>(11,838)</u>		<u>(15,114)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,738)</u>		<u>(15,014)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 January 2020 and were signed on its behalf by:

Mr R W Clark - Director

Notes to the Financial Statements  
for the Period 1 April 2018 to 29 March 2019

**1. STATUTORY INFORMATION**

Kitchencentro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost and 15% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Period 1 April 2018 to 29 March 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	24,770	3,548	28,318
Additions	-	899	899
Transfer to ownership	17,614	-	17,614
Reclassification/transfer	(9,687)	-	(9,687)
At 29 March 2019	<u>32,697</u>	<u>4,447</u>	<u>37,144</u>
<b>DEPRECIATION</b>			
At 1 April 2018	14,790	2,620	17,410
Charge for period	2,775	912	3,687
Transfer to ownership	7,927	-	7,927
At 29 March 2019	<u>25,492</u>	<u>3,532</u>	<u>29,024</u>
<b>NET BOOK VALUE</b>			
At 29 March 2019	<u>7,205</u>	<u>915</u>	<u>8,120</u>
At 31 March 2018	<u>9,980</u>	<u>928</u>	<u>10,908</u>

Notes to the Financial Statements - continued  
for the Period 1 April 2018 to 29 March 2019

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery £
<b>COST</b>		
At 1 April 2018 and 29 March 2019		<u>17,614</u>
<b>DEPRECIATION</b>		
At 1 April 2018 and 29 March 2019		<u>7,927</u>
<b>NET BOOK VALUE</b>		
At 29 March 2019		<u>9,687</u>
At 31 March 2018		<u>9,687</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	29.3.19	31.3.18
	£	£
Trade debtors	10,404	7,410
Other debtors	-	13,519
	<u>10,404</u>	<u>20,929</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	29.3.19	31.3.18
	£	£
Bank loans and overdrafts	4,440	10,052
Hire purchase contracts	-	3,784
Trade creditors	2,173	4,672
Taxation and social security	12,250	18,342
Other creditors	1,657	1,578
	<u>20,520</u>	<u>38,428</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	29.3.19	31.3.18
	£	£
Other creditors	<u>9,750</u>	<u>8,350</u>



Notes to the Financial Statements - continued  
for the Period 1 April 2018 to 29 March 2019

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.3.19	31.3.18
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 29 March 2019 and the year ended 31 March 2018:

	29.3.19	31.3.18
	£	£
<b>Mr R W Clark</b>		
Balance outstanding at start of period	13,520	(1,785)
Amounts advanced	20,198	54,275
Amounts repaid	(33,723)	(38,970)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(5)</u>	<u>13,520</u>
<b>Mrs D Clark</b>		
Balance outstanding at start of period	(3)	(3)
Amounts advanced	13,850	18,100
Amounts repaid	(13,850)	(18,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(3)</u>	<u>(3)</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr R W Clark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.