**REGISTERED NUMBER: 06920418 (England and Wales)**

# Unaudited Financial Statements for the Year Ended 30 June 2017

for

# Dixon Financial Solutions Limited

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for the Year Ended 30 June 2017


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|---|---|
| **DIRECTOR:** | Ms J Dixon |
| **REGISTERED OFFICE:** | 352 Birmingham Road<br>Lickey End<br>Bromsgrove<br>Worcestershire<br>B61 0HJ |
| **REGISTERED NUMBER:** | 06920418 (England and Wales) |
| **ACCOUNTANTS:** | ABS Associates<br>Bramblewood<br>Hipplecote<br>Martley<br>Worcestershire<br>WR6 6PW |

## Abridged Balance Sheet
30 June 2017

| | Notes | 30.6.17 £ | £ | 30.6.16 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 1,128 | | 706 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 765 | | 3,558 | |
| Cash at bank | | 7,113 | | 16,916 | |
| | | 7,878 | | 20,474 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 6,338 | | 16,938 | |
| **NET CURRENT ASSETS** | | | 1,540 | | 3,536 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 2,668 | | 4,242 |
| **PROVISIONS FOR LIABILITIES** | | | 237 | | 148 |
| **NET ASSETS** | | | 2,431 | | 4,094 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 3 | | 3 |
| Retained earnings | | | 2,428 | | 4,091 |
| **SHAREHOLDERS' FUNDS** | | | 2,431 | | 4,094 |

The notes form part of these financial statements



continued...

Abridged Balance Sheet - continued
30 June 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 September 2017 and were signed by:

Ms J Dixon - Director

## 1. STATUTORY INFORMATION

Dixon Financial Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .


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## 4. TANGIBLE FIXED ASSETS

| | Totals £ |
|---|---|
| **COST** | |
| At 1 July 2016 | 1,059 |
| Additions | 775 |
| At 30 June 2017 | 1,834 |
| **DEPRECIATION** | |
| At 1 July 2016 | 353 |
| Charge for year | 353 |
| At 30 June 2017 | 706 |
| **NET BOOK VALUE** | |
| At 30 June 2017 | 1,128 |
| At 30 June 2016 | 706 |

## 5. CONTINGENT LIABILITIES

There were no known material contingent liabilities at the year end.

## 6. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2016 - £12,000) were paid to the director .

## 7. POST BALANCE SHEET EVENTS

There were no material post balance sheet events.

## Report of the Accountants to the Director of Dixon Financial Solutions Limited

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ABS Associates
Bramblewood
Hipplecote
Martley
Worcestershire
WR6 6PW

1 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.