

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

VALUATION CONSULTING CO LTD

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for the Year Ended 31 December 2015

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VALUATION CONSULTING CO LTD

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

R W Sharp
K King
S J Mountney
Mrs M C Kinsler

REGISTERED OFFICE:

Third Floor
90 Long Acre
London
WC2E 9RA

REGISTERED NUMBER:

06919958 (England and Wales)

ACCOUNTANTS:

A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

ABBREVIATED BALANCE SHEET

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		-		261
CURRENT ASSETS					
Stocks		-		5,000	
Debtors		34,096		111,502	
Cash at bank		<u>1,448</u>		<u>56,183</u>	
		35,544		172,685	
CREDITORS					
Amounts falling due within one year		<u>26,142</u>		<u>101,308</u>	
NET CURRENT ASSETS			<u>9,402</u>		<u>71,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,402</u>		<u>71,638</u>
PROVISIONS FOR LIABILITIES			-		55
NET ASSETS			<u><u>9,402</u></u>		<u><u>71,583</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		125		125
Share premium			12,475		12,475
Profit and loss account			<u>(3,198)</u>		<u>58,983</u>
SHAREHOLDERS' FUNDS			<u><u>9,402</u></u>		<u><u>71,583</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

R W Sharp - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value plus work in progress, net of value added tax and discounts, of work carried out in respect of valuation services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Work in progress

Work in progress is valued at the percentage completion of the agreed invoicable amount.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>16,034</u>
DEPRECIATION	
At 1 January 2015	15,773
Charge for year	<u>261</u>
At 31 December 2015	<u>16,034</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>-</u></u>
At 31 December 2014	<u><u>261</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
12,500	Ordinary	1p	<u>125</u>	<u>125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.