REGISTERED NUMBER: 06919618 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

PERFECT WELDING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

PERFECT WELDING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR:	A J Hayden
SECRETARY:	A J Company Formations Limited
REGISTERED OFFICE:	The Coach House The Square Sawbridgeworth Hertfordshire CM21 9AE
REGISTERED NUMBER:	06919618 (England and Wales)
ACCOUNTANTS:	Ashley James Limited The Coach House The Square Sawbridgeworth Hertfordshire CM21 9AE

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31/5/16 £	£	31/5/15 £	£
FIXED ASSETS					
Tangible assets	2		32,588		27,619
CURRENT ASSETS					
Stocks		15,750		5,500	
Debtors		244,340		210,466	
Cash at bank		11,534		20,000	
		271,624		235,966	
CREDITORS					
Amounts falling due within one year		303,772		257,901	
NET CURRENT LIABILITIES			(32,148)		(21,935)
TOTAL ASSETS LESS CURRENT LIABILITIES			440		5,684
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			439		5,683
SHAREHOLDERS' FUNDS			440		5,684

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

A J Hayden - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	25% on reducing balance, 25% on cost, 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	47,168
Additions	13,428
At 31 May 2016	60,596
DEPRECIATION	
At 1 June 2015	19,549
Charge for year	8,459
At 31 May 2016	28,008
NET BOOK VALUE	
At 31 May 2016	32,588
At 31 May 2015	27,619

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
1	ORDINARY	£1.00	1	1