

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06919570

Company name in full GS European Strategic Investment Group (2009) Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

### 3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E14 5GL

Country UK

### 4 Liquidator's name ①

Full forename(s) Stephen John

Surname Absolom

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E14 5GL

Country UK

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*N. Khan*

X

Signature date

<sup>d</sup> 0

<sup>d</sup> 6

<sup>m</sup> 1

<sup>m</sup> 0

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 2

<sup>y</sup> 1

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Lewin

Company name Interpath Advisory

Address 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

DX

Telephone 02039892855



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**GS European Strategic Investment Group (2009) Limited - in Members' Voluntary Liquidation (the 'Company')**

**Joint Liquidators' final account of the liquidation for the period from 27 June 2018 to 4 October 2021**

Name	GS European Strategic Investment Group (2009) Ltd
Trading name / Former names	No former names
Company number	06919570
Previous registered office	Peterborough Court, 133 Fleet Street, London EC4A 2BB
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	Nick Timpson and Stephen Absolom
Joint Liquidators' address	15 Canada Square, London E14 5GL
Date of appointment	27 June 2018
Appointed by	Members

## **Sale of KPMG's restructuring turnaround business**

As you are aware, KPMG has sold its restructuring turnaround services business to Interpath Ltd, a new company backed by HIG Capital. The sale completed on 4 May 2021.

## **Receipts and payments**

The Joint Liquidators' GBP and EUR receipts and payments accounts are attached as Appendix 1.

## **Cash at bank**

The principal asset listed in the Declaration of Solvency, sworn by the directors prior to the commencement of the liquidation, was cash at bank totalling €15,000. The total amount realised was €14,948.59 and this was transferred to a Euro liquidation estate bank account. Subsequently, this was transferred to a Sterling liquidation estate bank account.

## **Queens Moat House ('QMH') dividend**

The Company had substantial claims against QMH but the directors had previously considered the likelihood of any recovery remote. However, shortly after the liquidation commenced, the Company received a first interim distribution totalling £1,503,709.60. A second and final distribution totalling £930,942.69 was received in December 2020, bringing total recoveries to £2,434,652.29.

## **Claims**

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the Gazette on 9 July 2019. No creditors were forthcoming as a result of this advertisement.

## **Tax**

All pre-liquidation corporation tax matters were handled by Goldman Sachs who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). The Joint Liquidators sought and received confirmation from HMRC that the Company has no outstanding pre-liquidation corporation tax returns or liabilities and would not raise enquiries into any pre-liquidation periods.

Post-liquidation corporation tax returns were prepared and submitted by KPMG Tax to account for the dividends from QMH received in August 2018 and December 2020, and corporation tax liabilities totalling £462,544 were settled accordingly. The Joint Liquidators sought and received confirmation from HMRC that the Company has no outstanding post-liquidation corporation tax returns or liabilities and would not raise enquiries into any post-liquidation periods.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

## Distributions

The following distributions were declared and paid to ELQ Investors Limited ('ELQ'), as the sole beneficial shareholder of the Company, during the liquidation.

Date	Distribution amount
9 January 2020	£1,000,000.00
27 May 2021	£943,481.50
<b>Total</b>	<b>£1,943,481.50</b>

## Joint Liquidators' remuneration and expenses

A written resolution was passed on 27 June 2018 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

The Joint Liquidators had agreed a fixed fee of £9,000 for the basic aspects of the liquidation, with out of scope costs to be billed on a time cost basis. During the period since the anniversary of the liquidation, the Joint Liquidators' time costs amounted to 14.3 hours at a total cost of £4,086.60.

## Schedule of expenses for the period from 27 June 2021 to 4 October 2021

The Joint Liquidators' time costs and liquidation expenses for the period, totalling £4,086.60, have been written off.

Signed   
Nick Timpson  
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and Stephen John Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any

*GS European Strategic Investment Group (2009) Limited - in Members' Voluntary Liquidation  
Joint Liquidators' final account of the liquidation for the period from  
27 June 2018 to 4 October 2021*

person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nicholas James Timpson and Stephen John Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Advisory does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

Appendix 1

GS European Strategic Investment Group (2009) Ltd - in Members' Voluntary Liquidation  
Summary of Receipts & Payments for the period 27 June 2021 to 4 October 2021

		GBP Account		EUR Account	
Declaration of Solvency	€	27/06/21 to 04/10/21	27/06/18 to 04/10/21	27/06/21 to 04/10/21	27/06/18 to 04/10/21
		£	£	€	€
	<b>Receipts</b>				
	ASSET REALISATIONS				
15,000	Cash at bank				14,949
	Queens Moat dividend		2,434,652		
	Tax refund		447		
	Transfer from EUR account		12,370		
<b>15,000</b>		<b>NIL</b>	<b>2,447,468</b>	<b>NIL</b>	<b>14,949</b>
	<b>Payments</b>				
	COSTS OF REALISATIONS				
	Liquidators' fees		40,356		
	Liquidators' expenses		1,067		
	Corporation tax		462,544		
	Bank charges		20		
	Transfer to GBP account				14,949
		<b>NIL</b>	<b>503,987</b>	<b>NIL</b>	<b>14,949</b>
	DISTRIBUTIONS				
	Shareholder distributions		1,943,482		
		<b>NIL</b>	<b>1,943,482</b>	<b>NIL</b>	<b>NIL</b>
	<b>Balance at bank</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>