

Company registration number 06918724 (England and Wales)

**ASHLEIGH CLINIC LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# ASHLEIGH CLINIC LIMITED

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# ASHLEIGH CLINIC LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		159,000		167,775
<b>Current assets</b>					
Stocks		200		430	
Debtors	4	30,339		37,301	
Cash at bank and in hand		229,463		162,506	
		<u>260,002</u>		<u>200,237</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(120,130)</u>		<u>(72,811)</u>	
<b>Net current assets</b>			139,872		127,426
<b>Total assets less current liabilities</b>			<u>298,872</u>		<u>295,201</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(37,500)		(46,667)
<b>Provisions for liabilities</b>			<u>(14,669)</u>		<u>(16,172)</u>
<b>Net assets</b>			<u>246,703</u>		<u>232,362</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Share premium account			115,717		115,717
Profit and loss reserves			<u>130,886</u>		<u>116,545</u>
<b>Total equity</b>			<u>246,703</u>		<u>232,362</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **ASHLEIGH CLINIC LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 OCTOBER 2021***

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The financial statements were approved by the board of directors and authorised for issue on 27 July 2022 and are signed on its behalf by:

S C Mortimer  
**Director**

**Company Registration No. 06918724**

# ASHLEIGH CLINIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

#### Company information

Ashleigh Clinic Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3 Coventry Innovation Village, Cheetah Road, Coventry, CV1 2TL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% Depreciation
Plant and equipment	15% Reducing balance
Fixtures and fittings	10% Reducing balance
Motor vehicles	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ASHLEIGH CLINIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other expenses.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.10 Employee benefits

The cost of short-term employee benefits are recognised as a liability and an expense.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# ASHLEIGH CLINIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 1 Accounting policies

(Continued)

#### 1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	4	5

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 November 2020	77,865	242,359	320,224
Additions	-	4,734	4,734
At 31 October 2021	77,865	247,093	324,958
<b>Depreciation and impairment</b>			
At 1 November 2020	-	152,449	152,449
Depreciation charged in the year	-	13,509	13,509
At 31 October 2021	-	165,958	165,958
<b>Carrying amount</b>			
At 31 October 2021	77,865	81,135	159,000
At 31 October 2020	77,865	89,910	167,775

# ASHLEIGH CLINIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

<b>4 Debtors</b>			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>				
Trade debtors			13,828	18,908
Other debtors			15,200	16,701
Prepayments and accrued income			1,311	1,692
			<u>30,339</u>	<u>37,301</u>
<b>5 Creditors: amounts falling due within one year</b>			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Other borrowings			10,000	3,333
Trade creditors			894	1,303
Corporation tax			18,816	10,117
Other taxation and social security			-	270
Other creditors			87,160	51,337
Accruals and deferred income			3,260	6,451
			<u>120,130</u>	<u>72,811</u>
Other borrowings consist of a bounce back loan secured by the UK government				
<b>6 Creditors: amounts falling due after more than one year</b>			<b>2021</b>	<b>2020</b>
	<b>Notes</b>		<b>£</b>	<b>£</b>
Other borrowings			37,500	46,667
			<u>37,500</u>	<u>46,667</u>
Other borrowings consist of a bounce back loan secured by the UK government				
Amounts included above which fall due after five years are as follows:				
Payable by instalments			-	6,667
			<u>-</u>	<u>6,667</u>
<b>7 Called up share capital</b>				
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



# ASHLEIGH CLINIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2021*

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**8 Related party transactions**

	<b>2021</b>	<b>2020</b>
<b>Amounts due to related parties</b>	<b>£</b>	<b>£</b>
Key management personnel	87,160	51,337
	<u>          </u>	<u>          </u>

The amounts due to key management personnel were interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.