

REGISTERED NUMBER: 06918715 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2018**

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**PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: NCF Miles

REGISTERED OFFICE: Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

REGISTERED NUMBER: 06918715 (England and Wales)

ACCOUNTANTS: Peregrine
Chartered Accountants
Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

**PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED (REGISTERED NUMBER: 06918715)**

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		24,954		48,334
Tangible assets	5		<u>1,370</u>		<u>1,712</u>
			26,324		50,046
CURRENT ASSETS					
Debtors	6	339,677		325,149	
Cash in hand		<u>99,654</u>		<u>89,447</u>	
		439,331		414,596	
CREDITORS					
Amounts falling due within one year	7	<u>255,305</u>		<u>267,712</u>	
NET CURRENT ASSETS			<u>184,026</u>		<u>146,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>210,350</u>		<u>196,930</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			<u>209,250</u>		<u>195,830</u>
SHAREHOLDERS' FUNDS			<u>210,350</u>		<u>196,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 April 2019 and were signed by:

NCF Miles - Director

**PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED (REGISTERED NUMBER: 06918715)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Peregrine Accountants & Business Advisers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8).

**PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED (REGISTERED NUMBER: 06918715)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

4. INTANGIBLE FIXED ASSETS

COST

At 1 August 2017
and 31 July 2018

Goodwill
£

233,796

AMORTISATION

At 1 August 2017

185,462

Charge for year

23,380

At 31 July 2018

208,842

NET BOOK VALUE

At 31 July 2018

24,954

At 31 July 2017

48,334

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 August 2017
and 31 July 2018

7,801

DEPRECIATION

At 1 August 2017

6,089

Charge for year

342

At 31 July 2018

6,431

NET BOOK VALUE

At 31 July 2018

1,370

At 31 July 2017

1,712

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>339,677</u>	<u>325,149</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,089	2,089
Taxation and social security	38,093	14,887
Other creditors	<u>214,123</u>	<u>250,736</u>
	<u>255,305</u>	<u>267,712</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.