

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

**PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED**

**PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED (REGISTERED NUMBER: 06918715)**

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FOR THE YEAR ENDED 31 JULY 2014**

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**PEREGRINE ACCOUNTANTS &
BUSINESS ADVISERS LIMITED (REGISTERED NUMBER: 06918715)**

**ABBREVIATED BALANCE SHEET
31 JULY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		118,474		141,854
Tangible assets	3		<u>3,343</u>		<u>2,781</u>
			121,817		144,635
CURRENT ASSETS					
Debtors		381,191		355,151	
Cash in hand		<u>(4,761)</u>		<u>37,144</u>	
		376,430		392,295	
CREDITORS					
Amounts falling due within one year		<u>83,387</u>		<u>137,090</u>	
NET CURRENT ASSETS			<u>293,043</u>		<u>255,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			414,860		399,840
CREDITORS					
Amounts falling due after more than one year			<u>376,171</u>		<u>372,635</u>
NET ASSETS			<u>38,689</u>		<u>27,205</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,100
Profit and loss account			<u>37,589</u>		<u>26,105</u>
SHAREHOLDERS' FUNDS			<u>38,689</u>		<u>27,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2015 and were signed on its behalf by:

NCF Miles - Director

The notes form part of these abbreviated accounts

**PEREGRINE ACCOUNTANTS &
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	
and 31 July 2014	<u>233,796</u>
AMORTISATION	
At 1 August 2013	91,942
Amortisation for year	<u>23,380</u>
At 31 July 2014	<u>115,322</u>
NET BOOK VALUE	
At 31 July 2014	<u>118,474</u>
At 31 July 2013	<u>141,854</u>

**PEREGRINE ACCOUNTANTS &
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	6,404
Additions	1,397
At 31 July 2014	<u>7,801</u>
DEPRECIATION	
At 1 August 2013	3,623
Charge for year	835
At 31 July 2014	<u>4,458</u>
NET BOOK VALUE	
At 31 July 2014	<u>3,343</u>
At 31 July 2013	<u>2,781</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
1,000	Ordinary A shares	£1.00	1,000	1,000
100	Ordinary B shares	£1.00	100	100
			<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.