

**Registered Number 06918370**

**SMART POWER PRODUCTS LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	19,423	19,423
Tangible assets	3	283	333
		<u>19,706</u>	<u>19,756</u>
<b>Current assets</b>			
Stocks		500	500
		<u>500</u>	<u>500</u>
<b>Creditors: amounts falling due within one year</b>		(57,825)	(45,243)
<b>Net current assets (liabilities)</b>		<u>(57,325)</u>	<u>(44,743)</u>
<b>Total assets less current liabilities</b>		<u>(37,619)</u>	<u>(24,987)</u>
<b>Total net assets (liabilities)</b>		<u>(37,619)</u>	<u>(24,987)</u>
<b>Capital and reserves</b>			
Called up share capital	4	396	396
Profit and loss account		(38,015)	(25,383)
<b>Shareholders' funds</b>		<u>(37,619)</u>	<u>(24,987)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2014

And signed on their behalf by:

**R Sweet-Escott, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15 % straight line

**Intangible assets amortisation policy**

Research and development will be amortised when full production starts.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	19,423
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>19,423</u>
<b>Amortisation</b>	
At 1 June 2011	-
Charge for the year	-
On disposals	-
At 31 May 2012	<u>-</u>
<b>Net book values</b>	
At 31 May 2012	<u>19,423</u>
At 31 May 2011	<u>19,423</u>

Amortisation of research and development

research and development will be amortised when full production begins.

**3 Tangible fixed assets**

£

**Cost**

At 1 June 2011	392
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>392</u>

**Depreciation**

At 1 June 2011	59
Charge for the year	50
On disposals	-
At 31 May 2012	<u>109</u>

**Net book values**

At 31 May 2012	<u>283</u>
At 31 May 2011	<u>333</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
3,961 Ordinary shares of £1 each (396 shares for 2011)	3,961	396
396 Ordinary shares of £1 each	396	396

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