

**Abbreviated Accounts For The Year Ended 31 May 2015**

**for**

**One Finance UK Limited**

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**For The Year Ended 31 May 2015**

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**One Finance UK Limited**  
**Company Information**  
**For The Year Ended 31 May 2015**

**DIRECTOR:** Mr D Mole

**SECRETARY:** Mrs K Mole

**REGISTERED OFFICE:** 63 Church Way  
North Shields  
Tyne and Wear  
NE29 0AE

**REGISTERED NUMBER:** 06918338 (England and Wales)

**ACCOUNTANTS:** Sean Hannah & Co  
Chartered Certified Accountants  
Suite 3  
Saville Exchange  
Howard Street  
North Shields  
Tyne and Wear  
NE30 1SE

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		571		747
<b>CURRENT ASSETS</b>					
Debtors		10,240		7,267	
Cash at bank and in hand		<u>5,663</u>		<u>6,543</u>	
		15,903		13,810	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,120</u>		<u>5,257</u>	
<b>NET CURRENT ASSETS</b>			<u>6,783</u>		<u>8,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,354		9,300
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>6,242</u>		<u>8,741</u>
<b>NET ASSETS</b>			<u><u>1,112</u></u>		<u><u>559</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>1,111</u>		<u>558</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,112</u></u>		<u><u>559</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 October 2015 and were signed by:

Mr D Mole - Director

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

Fixtures, fittings & equipment - 20% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	2,570
Additions	543
At 31 May 2015	<u>3,113</u>
<b>DEPRECIATION</b>	
At 1 June 2014	1,823
Charge for year	719
At 31 May 2015	<u>2,542</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>571</u>
At 31 May 2014	<u>747</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year Mr D Mole (Director) operated a loan account with the company. At 31 May 2015 the company owed £6,242 (2014: £8,741) to Mr D Mole (Director). This amount is included in other creditors (amounts falling due after more than one year).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.