

# HERBS OF GRACE (UK) LTD

Registered Number  
06917587  
(England and Wales)

Amended Unaudited Financial Statements for the Year ended  
31 July 2021

F WEDNESDAY



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A05	15/03/2023	#19
COMPANIES HOUSE		
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A03	03/03/2023	#123
COMPANIES HOUSE		

# HERBS OF GRACE (UK) LTD

## Company Information for the year from 1 August 2020 to 31 July 2021

<b>Directors</b>	BELLIS, Lorraine Joyce
<b>Registered Address</b>	10 Beck Street Digby Lincoln LN4 3NE
<b>Registered Number</b>	06917587 (England and Wales)

# HERBS OF GRACE (UK) LTD

## Director's Report

The director presents their report and the financial statements of the company for the year ended 31 July 2021.

The director who served during the year was:

BELLIS, Lorraine Joyce

The report of the director has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

**By order of the board:**

BELLIS, Lorraine Joyce  
Director

28 February 2023

# HERBS OF GRACE (UK) LTD

## Accountants' Report

### **Report of the Accountant to the director of HERBS OF GRACE (UK) LTD (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 July 2021.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Statement of Financial Position you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

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Electric Accountancy  
Woodland Drive No 59  
Woodhall Spa  
LN10 6YG

Date: 28 February 2023

# HERBS OF GRACE (UK) LTD

## Income Statement

for the year from 1 August 2020 to 31 July 2021

	Notes	2021 £	2020 £
<b>Turnover</b>		25,115	29,238
<b>Cost of sales</b>		(15,004)	(15,765)
<b>Gross profit</b>		10,111	13,473
<b>Administrative expenses</b>		(10,397)	(5,933)
<b>Other operating income</b>		1,784	-
<b>Other interest receivable and similar income</b>		50	5
<b>Interest payable and similar charges</b>		(528)	(1,371)
<b>Profit before taxation</b>		1,020	6,174
<b>Profit for the year</b>		1,020	6,174

# HERBS OF GRACE (UK) LTD

## Statement of Financial Position

31 July 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		8,087		1,458
			<u>8,087</u>		<u>1,458</u>
<b>Current assets</b>					
Stocks	7	4,900		4,900	
Debtors		1,198		1,773	
Cash at bank and on hand		13,902		10,041	
		<u>20,000</u>		<u>16,714</u>	
<b>Creditors amounts falling due within one year</b>	9	(840)		(984)	
<b>Net current assets (liabilities)</b>			<u>19,160</u>		<u>15,730</u>
<b>Total assets less current liabilities</b>			<u>27,247</u>		<u>17,188</u>
Creditors amounts falling due after one year			(29,038)		(20,000)
<b>Net assets</b>			<u>(1,791)</u>		<u>(2,812)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			(1,891)		(2,912)
<b>Shareholders' funds</b>			<u>(1,791)</u>		<u>(2,812)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts.

# HERBS OF GRACE (UK) LTD

## Statement of Financial Position (continued)

31 July 2021

The financial statements were approved and authorised for issue by the Director on 28 February 2023, and are signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L. Bellis', with a large, stylized flourish at the end.

**BELLIS, Lorraine Joyce**

**Director**

**Registered Company No. 06917587**

**HERBS OF GRACE (UK) LTD**  
**Notes to the Financial Statements**  
**for the year ended 31 July 2021**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Basis of measurement used in financial statements**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**4. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5
Fixtures and fittings	5
Office Equipment	5

**Stocks policy**

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.



# HERBS OF GRACE (UK) LTD

## Notes to the Financial Statements (continued) for the year ended 31 July 2021

### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### Government grants and other government assistance policy

Government grants related to assets, including non-monetary grants at fair value, are presented in the statement of financial position by setting up the grant as deferred income.

### Going concern

The financial statements have been prepared on a Going Concern basis.

## 5. Employee information

	2021	2020
Average number of employees during the year	1	1

## 6. Property, plant and equipment

	Total £
<b>Cost or valuation</b>	
At 01 August 20	3,135
Additions	8,652
At 31 July 21	<u>11,787</u>
<b>Depreciation and impairment</b>	
At 01 August 20	1,676
Charge for year	2,022
Other adjustments	2
At 31 July 21	<u>3,699</u>
<b>Net book value</b>	
At 31 July 21	<u>8,087</u>
At 31 July 20	<u>1,458</u>

# HERBS OF GRACE (UK) LTD

## Notes to the Financial Statements (continued) for the year ended 31 July 2021

### 7. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

	2021 £	2020 £
Other stocks	4,900	4,900
Total	4,900	4,900

### 8. Debtors within one year

	2021 £	2020 £
Other debtors	1,198	1,773
Total	1,198	1,773

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### 9. Creditors within one year

	2021 £	2020 £
Trade creditors / trade payables	-	144
Accrued liabilities and deferred income	840	840
Total	840	984

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**HERBS OF GRACE (UK) LTD**  
**Detailed Profit and Loss Account**  
**for the year from 1 August 2020 to 31 July 2021**

	2021 £	2020 £
<b>Turnover</b>		
Returns and refunds	(308)	-
Sales	25,423	29,238
	<u>25,115</u>	<u>29,238</u>
<b>Cost of sales</b>		
Opening Stock	4,900	4,500
Cost of Goods Sold	8,650	10,127
Other Labour	2,315	1,550
Postage COS	4,039	4,488
Closing Stock	(4,900)	(4,900)
	<u>15,004</u>	<u>15,765</u>
<b>Gross profit</b>		
Gross Profit	10,111	13,473
	<u>10,111</u>	<u>13,473</u>
<b>Administrative expenses</b>		
Advertising & Marketing	610	1,187
Audit & Accountancy fees	1,728	1,728
Charitable and Political Donations	10	-
Depreciation Expense	2,023	162
General Expenses	64	436
Insurance	251	181
IT Software and Consumables	2,758	1,876
Legal Expenses	35	-
Merchant fees	365	-
Printing & Stationery	593	-
Repairs & Maintenance	708	-
Staff Training	356	-
Travel - National	702	363
Trivial Benefits	194	-
	<u>10,397</u>	<u>5,933</u>

This page does not form part of the statutory financial statements

# HERBS OF GRACE (UK) LTD

## Detailed Profit and Loss Account (continued) for the year from 1 August 2020 to 31 July 2021

	2021 £	2020 £
<b>Other Operating Income</b>		
Other Revenue	1,784	-
	<u>1,784</u>	<u>-</u>
<b>Other interest receivable and similar income</b>		
Interest Income	50	5
	<u>50</u>	<u>5</u>
<b>Interest payable and similar charges</b>		
Bank Fees	528	1,411
Interest Paid	-	(40)
	<u>528</u>	<u>1,371</u>
<b>Profit/(loss) for the year</b>		
Net Profit	1,020	6,174
	<u>1,020</u>	<u>6,174</u>