

Registered number
06916747

VOS MEDIA LIMITED

Abbreviated Accounts

30 June 2010

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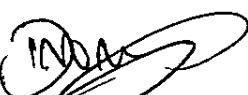
VOS MEDIA LIMITED
Registered number: 06916747
Abbreviated Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	460,000	-
Tangible assets	3	<u>2,804</u>	<u>-</u>
		462,804	-
Current assets			
Stocks		467,923	-
Debtors		705,175	-
Cash at bank and in hand		<u>113,588</u>	<u>-</u>
		1,286,686	-
Creditors: amounts falling due within one year		<u>(1,297,438)</u>	<u>-</u>
Net current liabilities		(10,752)	-
Total assets less current liabilities		<u>452,052</u>	<u>-</u>
Creditors: amounts falling due after more than one year		(570,000)	-
Provisions for liabilities		(589)	-
Net liabilities		<u>(118,537)</u>	<u>-</u>
Capital and reserves			
Called up share capital	4	1,000	-
Profit and loss account		(119,537)	-
Shareholders' funds		<u>(118,537)</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Darren Norman
Director

Approved by the board on 4th Feb 2011



VOS MEDIA LIMITED
Notes to the Abbreviated Accounts
for the period ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	straight line over 20 months
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

VOS MEDIA LIMITED
Notes to the Abbreviated Accounts
for the period ended 30 June 2010

2 Intangible fixed assets **£**

Cost	
Additions	690,000
At 30 June 2010	<u>690,000</u>
Amortisation	
Provided during the period	230,000
At 30 June 2010	<u>230,000</u>
Net book value	
At 30 June 2010	<u>460,000</u>

3 Tangible fixed assets **£**

Cost	
Additions	4,597
At 30 June 2010	<u>4,597</u>
Depreciation	
Charge for the period	1,793
At 30 June 2010	<u>1,793</u>
Net book value	
At 30 June 2010	<u>2,804</u>

4 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	-	<u>1,000</u>	<u>-</u>

1000 Ordinary shares of £1 nominal value each were issued fully paid during the year

5 Transactions with directors

During the year, the directors made unsecured loans to the company totaling £570,000 and further short term advances of £210,000 during the course of the year. At the year end £570,000 and £210,000 respectively of the loans advanced were outstanding and these are shown under "Shareholders Loans" and "Short Term Loans" respectively

6 Related Party Transactions

During the year Amberley Properties Ltd, a company under the control of Mr K Harns, a director, made unsecured short term loans to the company of £100,000. At the year end the balance outstanding was £100,000. This is shown under "Short Term Loans"