

**Registered Number 06916685**

**DREAM RETREATS LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	14,133	13,676
		<u>14,133</u>	<u>13,676</u>
<b>Current assets</b>			
Debtors		2,330	556
Cash at bank and in hand		6,724	9,169
		<u>9,054</u>	<u>9,725</u>
<b>Creditors: amounts falling due within one year</b>		<u>(77,705)</u>	<u>(54,023)</u>
<b>Net current assets (liabilities)</b>		<u>(68,651)</u>	<u>(44,298)</u>
<b>Total assets less current liabilities</b>		<u>(54,518)</u>	<u>(30,622)</u>
<b>Total net assets (liabilities)</b>		<u>(54,518)</u>	<u>(30,622)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(54,519)	(30,623)
<b>Shareholders' funds</b>		<u>(54,518)</u>	<u>(30,622)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2015

And signed on their behalf by:

**Ken Sears, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment 20% straight line

Property Improvements 4% straight line

Computer equipment 33.33% straight line

**Other accounting policies****Going Concern**

The company has just completed a major update of the building and signed two new lease agreements. The director continues to provide financial support to the company. Due to these factors the accounts have been prepared on a going concern basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	14,316
Additions	1,397
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>15,713</u>
<b>Depreciation</b>	
At 1 June 2013	640
Charge for the year	940
On disposals	-
At 31 May 2014	<u>1,580</u>
<b>Net book values</b>	
At 31 May 2014	<u>14,133</u>
At 31 May 2013	<u>13,676</u>

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