COMPANY REGISTRATION NUMBER 06916406

90:10 GROUP LIMITED UNAUDITED ABBREVIATED ACCOUNTS 30 SEPTEMBER 2010





LD6 24/02/2011 COMPANIES HOUSE

HAGGARDS CROWTHER

Chartered Accountants Heathmans House 19 Heathmans Road London SW6 4TJ

ABBREVIATED ACCOUNTS

PERIOD ENDED 30 SEPTEMBER 2010

CONTENTS	PAGE
Chartered accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

ACCOUNTANTS' REPORT TO THE DIRECTOR OF 90:10 GROUP LIMITED

PERIOD ENDED 30 SEPTEMBER 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 September 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Heathmans House 19 Heathmans Road

London SW6 4TJ

21 February 2011

HAGGARDS CROWTHER Chartered Accountants

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

			2010
	Note	£	£
FIXED ASSETS	2		
Intangible assets			85,835
Tangible assets			3,366
Investments			5,736
			94,937
CURRENT ASSETS			, ,,,,
Debtors		59,124	
CREDITORS: Amounts falling due within one year		176,587	
NET CURRENT LIABILITIES			(117,463)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,526)
CAPITAL AND RESERVES			
Called-up equity share capital	5		1,000
Profit and loss account			(23,526)
DEFICIT			(22,526)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 February 2011

MR J BURKE Director

Company Registration Number 06916406

The notes on pages 3 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The director considers that the company is a going concern on the basis it has never has been and is not anticipated to be in breech of its bank covenants.

Turnover

Turnover is stated net of VAT Turnover from the supply of goods represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 30 SEPTEMBER 2010

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets	Investments £	Total £
COST Additions	85,835	4,239	5,736	95,810
At 30 September 2010	85,835	4,239	5,736	95,810
DEPRECIATION Charge for period At 30 September 2010	<u>-</u>	873 873		873 873
NET BOOK VALUE At 30 September 2010	85,835	3,366	5,736	94,937
At 30 September 2009				

The company has investments in the following subsidiary undertakings, which were all dormant during the year

Subsidiary undertaking	Investment	Holding	%
Incorporated in England and Wales			
90 10 Entertainment Limited 90 10 Labs Limited 90 10 Limited	£650 £1 £600	Ord A Shares Ord Shares Ord Shares	65 100 60
Incorporated in France			
90 10 France SARL	£4,485	Ord Shares	65

The company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3 TRANSACTIONS WITH THE DIRECTOR

An unsecured loan of £11,459 made to a director was outstanding during the year. The amount of the liability at the beginning of the year was £Nil and at the end of the year was £11,459. The maximum amount during the year of £11,459 and at the end of the year was £11,459. Interest was charged at a rate of 6 25% during the year. During the year £Nil of the loan was repaid.

4 RELATED PARTY TRANSACTIONS

The company owes the following amounts to group undertakings,

90 10 Entertainment Limited	£650
90 10 labs Limited	£1
90 10 Limited	£600
90 10 France SARL	£4,485

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 30 SEPTEMBER 2010

5 SHARE CAPITAL

Allotted, called up and fully paid:

1,000 Ordinary shares of £1 each

No 1.000 £ 1,000