

Registered number
06916180

Clearpath Consultancy Limited

Report and Accounts

31 May 2014

Clearpath Consultancy Limited
Company Information

Directors

Adam Park
Isabella Park

Accountants

Carrington Corporate Services Limited
107 Cheapside
London
EC2V 6DN

Registered office

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London
EC2V 6DN

Registered number

06916180

Clearpath Consultancy Limited**Registered number:****06916180****Directors' Report**

The directors present their report and accounts for the year ended 31 May 2014.

Principal activities

The company's principal activity during the year continued to be the provision of management consultancy services.

Directors

The following persons served as directors during the year:

Adam Park

Isabella Park

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 February 2015 and signed on its behalf.

Adam Park

Director

Clearpath Consultancy Limited
Accountants' Report

Accountants' report to the directors of
Clearpath Consultancy Limited

You consider that the company is exempt from an audit for the year ended 31 May 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

107 Cheapside
London
EC2V 6DN

3 February 2015

Clearpath Consultancy Limited
Profit and Loss Account
for the year ended 31 May 2014

	Notes	2014 £	2013 £
Turnover		107,380	59,421
Cost of sales		(4,025)	(2,702)
Gross profit		<u>103,355</u>	<u>56,719</u>
Administrative expenses		(71,887)	(52,197)
Operating profit	2	<u>31,468</u>	<u>4,522</u>
Interest payable	3	(6)	-
Profit on ordinary activities before taxation		<u>31,462</u>	<u>4,522</u>
Tax on profit on ordinary activities	4	(6,390)	(798)
Profit for the financial year		<u>25,072</u>	<u>3,724</u>

Clearpath Consultancy Limited**Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	5	994	1,326
Current assets			
Debtors	6	2,652	9,806
Cash at bank and in hand		71,605	57,741
		<u>74,257</u>	<u>67,547</u>
Creditors: amounts falling due within one year	7	(19,529)	(5,723)
Net current assets		<u>54,728</u>	<u>61,824</u>
Net assets		<u>55,722</u>	<u>63,150</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	55,622	63,050
Shareholders' funds		<u>55,722</u>	<u>63,150</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Adam Park

Director

Approved by the board on 3 February 2015

for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing value
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Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Operating profit	2014	2013
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	332	464
	Directors' remuneration	44,677	27,444
	Pension costs	18,400	18,000
		<hr/>	<hr/>
	Number of directors to whom benefits accrued under money purchase pension schemes	1	1
		<hr/>	<hr/>
3	Interest payable	2014	2013
		£	£
	Interest payable	6	-
		<hr/>	<hr/>
4	Taxation	2014	2013
		£	£
	UK corporation tax	6,390	798

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2013	2,276
At 31 May 2014	<u>2,276</u>
Depreciation	
At 1 June 2013	950
Charge for the year	332
At 31 May 2014	<u>1,282</u>
Net book value	
At 31 May 2014	<u>994</u>
At 31 May 2013	<u>1,326</u>

6 Debtors	2014 £	2013 £
Trade debtors	<u>2,652</u>	<u>9,806</u>

7 Creditors: amounts falling due within one year	2014 £	2013 £
VAT creditor	7,203	1,408
Corporation tax	6,390	798
Other taxes and social security costs	372	769
Director's loan	<u>5,564</u>	<u>2,748</u>
	<u>19,529</u>	<u>5,723</u>

8 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2014 £
At 1 June 2013	63,050
Profit for the year	25,072
Dividends	(32,500)
At 31 May 2014	<u>55,622</u>

10 Dividends**2014****2013****£****£**

Dividends for which the company became liable during the year:

Dividends paid

32,500-**11 Ultimate controlling party**

The Directors, Adam Park and Isabella Park, together control the company by virtue of their shareholding and Directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.