

Registered number
06916180

Clearpath Consultancy Limited

Report and Accounts

31 May 2015

Clearpath Consultancy Limited

Company Information

Directors

Adam Park

Isabella Park

Accountants

Carrington Corporate Services Limited

Birchin Court

20 Birchin Lane

London

EC3V 9DU

Registered office

Birchin Court

20 Birchin Lane

London

EC3V 9DU

Registered number

06916180

Clearpath Consultancy Limited**Registered number:****06916180****Directors' Report**

The directors present their report and accounts for the year ended 31 May 2015.

Principal activities

The company's principal activity during the year continued to be the provision of management consultancy services.

Directors

The following persons served as directors during the year:

Adam Park

Isabella Park

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 February 2016 and signed on its behalf.

Adam Park

Director

Clearpath Consultancy Limited
Accountants' Report

Accountants' report to the directors of
Clearpath Consultancy Limited

You consider that the company is exempt from an audit for the year ended 31 May 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

Birchin Court
20 Birchin Lane
London
EC3V 9DU

24 February 2016

Clearpath Consultancy Limited
Profit and Loss Account
for the year ended 31 May 2015

	Notes	2015 £	2014 £
Turnover		164,634	107,380
Cost of sales		(31,262)	(4,025)
Gross profit		<u>133,372</u>	<u>103,355</u>
Administrative expenses		(64,757)	(71,887)
Operating profit	2	<u>68,615</u>	<u>31,468</u>
Interest payable	3	-	(6)
Profit on ordinary activities before taxation		<u>68,615</u>	<u>31,462</u>
Tax on profit on ordinary activities	4	(13,814)	(6,390)
Profit for the financial year		<u>54,801</u>	<u>25,072</u>

Clearpath Consultancy Limited**Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	5	1,165	994
Current assets			
Debtors	6	31,402	2,652
Cash at bank and in hand		88,951	71,605
		<u>120,353</u>	<u>74,257</u>
Creditors: amounts falling due within one year	7	(20,995)	(19,529)
Net current assets		<u>99,358</u>	<u>54,728</u>
Net assets		<u>100,523</u>	<u>55,722</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	100,423	55,622
Shareholders' funds		<u>100,523</u>	<u>55,722</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Adam Park

Director

Approved by the board on 24 February 2016

Clearpath Consultancy Limited
Notes to the Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing value
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Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	388	332
Directors' remuneration	27,315	44,677
Pension costs	23,400	18,400
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	2	2
	<hr/>	<hr/>
3 Interest payable	2015	2014
	£	£
Interest payable	-	6
	<hr/>	<hr/>
4 Taxation	2015	2014
	£	£
UK corporation tax	13,814	6,390
	<hr/>	<hr/>

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2014	2,276
Additions	559
At 31 May 2015	<u>2,835</u>
Depreciation	
At 1 June 2014	1,282
Charge for the year	388
At 31 May 2015	<u>1,670</u>
Net book value	
At 31 May 2015	<u>1,165</u>
At 31 May 2014	<u>994</u>

6 Debtors	2015 £	2014 £
Trade debtors	<u>31,402</u>	<u>2,652</u>

7 Creditors: amounts falling due within one year	2015 £	2014 £
VAT creditor	3,771	7,203
Corporation tax	13,814	6,390
Other taxes and social security costs	154	372
Director's loan	<u>3,256</u>	<u>5,564</u>
	<u>20,995</u>	<u>19,529</u>

8 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2015 £
At 1 June 2014	55,622
Profit for the year	54,801
Dividends	(10,000)

At 31 May 2015

100,423

10 Dividends

2015

2014

£

£

Dividends for which the company became liable during the year:

Dividends paid

10,000

32,500

11 Ultimate controlling party

The Directors, Adam Park and Isabella Park, together control the company by virtue of their combined shareholding and directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.