

YILDIZ LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

FMA Accountants Ltd

Chartered Certified Accountants

Building 3 Chiswick Bus. Pk
566 Chiswick High Road
Chiswick
W4 5YA

Yildiz Ltd
Company No. 06915006
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		54,421		19,977
			54,421		19,977
CURRENT ASSETS					
Stocks		950		950	
Debtors		7,385		-	
Cash at bank and in hand		13,060		19,285	
		21,395		20,235	
Creditors: Amounts Falling Due Within One Year					
		(47,570)		(14,956)	
NET CURRENT ASSETS (LIABILITIES)					
			(26,175)		5,279
TOTAL ASSETS LESS CURRENT LIABILITIES					
			28,246		25,256
Creditors: Amounts Falling Due After More Than One Year					
	3		(16,667)		-
NET ASSETS					
			11,579		25,256
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			11,578		25,255
SHAREHOLDERS' FUNDS					
			11,579		25,256

Yildiz Ltd
Company No. 06915006
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Yusuf Yildiz

23/02/2017

Yildiz Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% Straight Line
Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	36,692
Additions	42,382
As at 31 May 2016	<u>79,074</u>
Depreciation	
As at 1 June 2015	16,715
Provided during the period	7,938
As at 31 May 2016	<u>24,653</u>
Net Book Value	
As at 31 May 2016	<u>54,421</u>
As at 1 June 2015	<u>19,977</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	<u>16,667</u>	<u>-</u>

Yildiz Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

5. Transactions With and Loans to Directors

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Yusuf Yildiz by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.