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GROVEWIND LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

Company Registration Number 06913915

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GROVEWIND LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

| CONTENTS | PAGES |
|-----------------------------------|---------------|
| Abbreviated balance sheet | 1 to 2 |
| Notes to the abbreviated accounts | 3 to 4 |

GROVEWIND LIMITED
Registered Number 06913915

ABBREVIATED BALANCE SHEET

31 MAY 2014

| | Note | 2014 £ | £ | 2013 £ | £ |
|--|------|--------------------|------------------|--------------------|------------------|
| Fixed assets | 2 | | | | |
| Intangible assets | | | 1,466,667 | | 1,566,667 |
| Tangible assets | | | 1,853 | | 1,278 |
| | | | <u>1,468,520</u> | | <u>1,567,945</u> |
| Current assets | | | | | |
| Stocks | | 1,615,557 | | 863,925 | |
| Debtors | | 57,864 | | 30,773 | |
| Cash at bank and in hand | | 49,160 | | 37,423 | |
| | | <u>1,722,581</u> | | <u>932,121</u> | |
| Creditors: Amounts falling due within one year | | <u>(2,970,985)</u> | | <u>(2,207,147)</u> | |
| Net current liabilities | | | (1,248,404) | | (1,275,026) |
| Total assets less current liabilities | | | <u>220,116</u> | | <u>292,919</u> |
| Creditors: Amounts falling due after more than one year | | | - | | (69,000) |
| | | | <u>220,116</u> | | <u>223,919</u> |
| Capital and reserves | | | | | |
| Called-up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 220,114 | | 223,917 |
| Shareholders' funds | | | <u>220,116</u> | | <u>223,919</u> |

M. Holmes
24/11/2014

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

GROVEWIND LIMITED
Registered Number 06913915

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2014

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21.11.2014 and are signed on their behalf by:

M A Holmes
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

GROVEWIND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

1. Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

2. Fixed assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| Cost | | | |
| At 1 June 2013 | 2,000,000 | 6,870 | 2,006,870 |
| Additions | — | 2,190 | 2,190 |
| At 31 May 2014 | <u>2,000,000</u> | <u>9,060</u> | <u>2,009,060</u> |
| Depreciation | | | |
| At 1 June 2013 | 433,333 | 5,592 | 438,925 |
| Charge for year | 100,000 | 1,615 | 101,615 |
| At 31 May 2014 | <u>533,333</u> | <u>7,207</u> | <u>540,540</u> |
| Net book value | | | |
| At 31 May 2014 | <u>1,466,667</u> | <u>1,853</u> | <u>1,468,520</u> |
| At 31 May 2013 | <u>1,566,667</u> | <u>1,278</u> | <u>1,567,945</u> |

3. Related party transactions

During the period M A Holmes, a director, loaned the company £1,122,822 (2013 : £1,083,933), no interest is charged on this loan.

During the period M H A Holtum, a director, loaned the company £1,075,648 (2013 : £1,075,703), no interest is charged on this loan.

4. Share capital

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|-------------|----------|-------------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |