

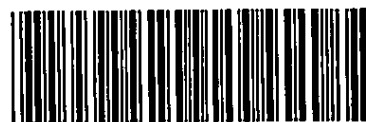
# **IMImobile SAT Limited**

**Abbreviated financial statements**

**Registered number 06913318**

**31 March 2011**

WEDNESDAY



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## **Report of the Independent Auditors to IMImobile SAT Limited**

We have examined the abbreviated accounts set out on pages 4 to 6, together with the full financial statements of IMImobile SAT Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

T Collerton



(Senior Statutory Auditor)  
on behalf of Wilkins Kennedy

Statutory Auditor  
Chartered Accountants  
Anglo House  
Bell Lane Office Village  
Bell Lane  
Amersham  
Buckinghamshire  
HP6 6FA

8 September 2011

**Balance sheet**  
*at 31 March 2011*

	<i>Note</i>	<b>31 March 2011</b>		<b>31 March 2010</b>
		£	£	£
<b>Fixed assets</b>				
Intangible assets	2	12,782		13,492
		<u>12,782</u>		<u>13,492</u>
<b>Current assets</b>				
Debtors		7,457		19,144
Cash at bank		14,966		1,645
		<u>22,423</u>		<u>20,789</u>
<b>Creditors</b> amounts falling due within one year		<u>(412,790)</u>		<u>(406,478)</u>
<b>Net current liabilities</b>		<u>(390,367)</u>		<u>(385,689)</u>
<b>Total assets less current liabilities</b>		<u>(377,585)</u>		<u>(372,197)</u>
<b>Net assets (liabilities)</b>		<u>(377,585)</u>		<u>(372,197)</u>
<b>Capital and reserves</b>				
Called up share capital	3	10		10
Profit and loss account		(377,595)		(372,207)
		<u>(377,585)</u>		<u>(372,197)</u>
<b>Shareholder's deficit</b>		<u>(377,585)</u>		<u>(372,197)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

These financial statements were approved by the board of directors on 8 September 2011 and were signed on its behalf by

M Jefferies  
Finance Director



Company Registration Number 06913318

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

#### ***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is a wholly owned subsidiary of IMImobile Europe Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of IMImobile Pvt Ltd, within which this company is included, can be obtained from the address given in note 4.

#### ***Going concern***

The financial statements have been prepared on the going concern basis as the parent company, IMImobile Europe Limited, a company incorporated in the United Kingdom, has guaranteed to continue support the company for a period of at least 12 months following the approval of the accounts by the director.

#### ***Turnover***

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers.

#### ***Patents***

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives, which is 20 years.

#### ***Deferred Taxation***

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## Notes (continued)

### 2 Intangible assets

	Intangible Assets £
<i>Cost</i>	
At 1 April 2010	14,202
	<hr/>
At 31 March 2011	14,202
	<hr/>
<i>Depreciation</i>	
At 1 April 2010	710
Charge for period	710
	<hr/>
At 31 March 2011	1,420
	<hr/>
<i>Net book value</i>	
At 31 March 2011	12,782
	<hr/>
At 31 March 2010	13,492
	<hr/>

### 3 Share Capital

	31 March 2011 £	31 March 2010 £
Called up Share Capital	10	10
	<hr/>	<hr/>

### 4 Ultimate parent company and parent undertaking of a larger group of which the company is a member

The directors consider IMImobile Europe Limited, a company incorporated in the United Kingdom to be the immediate parent company. The ultimate parent company of the group is IMImobile Pvt Ltd, a company incorporated in India.

The parent company of the smallest group in which the company is a member and for which financial statements are prepared is IMImobile Pvt Ltd, a company incorporated in India.