

Abode Services (Essex) Limited
Unaudited Financial Statements
for the Year Ended 31st March 2021

**Contents of the Financial Statements
for the Year Ended 31st March 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Abode Services (Essex) Limited
Company Information
for the Year Ended 31st March 2021

Directors: Mr J A Nerkowski
Mr S J Nerkowski

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 06913286 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of Financial Position
31st March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		19,726		24,936
Current assets					
Debtors	5	38,221		14,258	
Cash at bank		<u>349,173</u>		<u>231,746</u>	
		387,394		246,004	
Creditors					
Amounts falling due within one year	6	<u>129,027</u>		<u>76,139</u>	
Net current assets			258,367		169,865
Total assets less current liabilities			278,093		194,801
Creditors					
Amounts falling due after more than one year	7		-		(608)
Provisions for liabilities			(3,748)		(4,738)
Net assets			<u>274,345</u>		<u>189,455</u>
Capital and reserves					
Called up share capital			100		100
Capital redemption reserve			50		50
Retained earnings			<u>274,195</u>		<u>189,305</u>
			<u>274,345</u>		<u>189,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued
31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st August 2021 and were signed on its behalf by:

Mr J A Nerkowski - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2021**

1. Statutory information

Abode Services (Essex) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents the total value of sales made during the year, excluding Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. Accounting policies - continued

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

3. Employees and directors

The average number of employees during the year was 2 (2020 - 2) .

4. Tangible fixed assets

	Motor vehicles £	Equipment £	Totals £
Cost			
At 1st April 2020	45,226	5,327	50,553
Additions	-	1,083	1,083
At 31st March 2021	<u>45,226</u>	<u>6,410</u>	<u>51,636</u>
Depreciation			
At 1st April 2020	23,452	2,165	25,617
Charge for year	5,444	849	6,293
At 31st March 2021	<u>28,896</u>	<u>3,014</u>	<u>31,910</u>
Net book value			
At 31st March 2021	<u>16,330</u>	<u>3,396</u>	<u>19,726</u>
At 31st March 2020	<u>21,774</u>	<u>3,162</u>	<u>24,936</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
Cost	
At 1st April 2020 and 31st March 2021	<u>24,667</u>
Depreciation	
At 1st April 2020	6,552
Charge for year	4,529
At 31st March 2021	<u>11,081</u>
Net book value	
At 31st March 2021	<u>13,586</u>
At 31st March 2020	<u>18,115</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

5. Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	37,411	13,448
Other debtors	810	810
	<u>38,221</u>	<u>14,258</u>
6. Creditors: amounts falling due within one year	2021	2020
	£	£
Hire purchase contracts	608	7,300
Trade creditors	7,379	127
Taxation and social security	114,358	60,761
Other creditors	6,682	7,951
	<u>129,027</u>	<u>76,139</u>
7. Creditors: amounts falling due after more than one year	2021	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>608</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.