

COMPANY REGISTRATION NUMBER 06913286

Abode Services (Essex) Limited

Abbreviated Accounts

Year Ended

31st March 2016

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Abode Services (Essex) Limited

Abbreviated Accounts

Year Ended 31st March 2016

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Abode Services (Essex) Limited

Abbreviated Balance Sheet

31st March 2016

	Note	2016 £	£	2015 £	£
Fixed Assets	2				
Tangible assets			16,479		21,921
Current Assets					
Debtors		-		9,544	
Cash at bank and in hand		190,133		151,844	
		190,133		161,388	
Creditors: Amounts Falling due Within One Year		80,977		85,024	
Net Current Assets			109,156		76,364
Total Assets Less Current Liabilities			125,635		98,285
Provisions for Liabilities			2,075		2,896
			123,560		95,389
Capital and Reserves					
Called up equity share capital	3		150		150
Profit and loss account			123,410		95,239
Shareholders' Funds			123,560		95,389

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Abode Services (Essex) Limited
Abbreviated Balance Sheet (*continued*)

31st March 2016


For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1st August 2016, and are signed on their behalf by:



Mr S J Nerkowski
Director

Company Registration Number: 06913286

The notes on pages 3 to 4 form part of these abbreviated accounts.

Abode Services (Essex) Limited
Notes to the Abbreviated Accounts
Year Ended 31st March 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Abode Services (Essex) Limited
Notes to the Abbreviated Accounts
Year Ended 31st March 2016

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2015 and 31st March 2016	<u>31,954</u>
Depreciation	
At 1st April 2015	10,033
Charge for year	<u>5,442</u>
At 31st March 2016	<u>15,475</u>
Net Book Value	
At 31st March 2016	<u>16,479</u>
At 31st March 2015	<u>21,921</u>

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>