

Aldermore Invoice Finance (Holdings) Limited

Financial statements for the period ended 30 June 2018

Registered Number: 06913207



Contents

Company information	3
Directors' report	4
Income statement	5
Statement of financial position	5
Notes to the financial statements	6

Company information

Directors

Phillip Monks
James Mack

Secretary and Registered office

Anchna Devi
1st Floor Block B
Western House
Lynch Wood
Peterborough
PE2 6FZ

Company number: 06913207

Directors' report

The Directors present their report, together with the unaudited financial statements of Aldermore Invoice Finance (Holdings) Limited (the "Company") for the period ended 30 June 2018.

Principal activities

The Company's principal activity is to act as a holding company for its subsidiary, Aldermore Invoice Finance Limited.

The Company is dormant and has not traded during the period.

Officers

The Officers of the Company who held office during the period and up to the date of approval of these financial statements were:

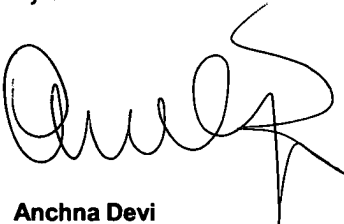
Phillip Monks, Director

James Mack, Director

Anchna Devi, Secretary (appointed 22 March 2018)

Rachel Spencer (resigned 31 December 2017)

By order of the Board

A handwritten signature in black ink, appearing to be 'Anchna', with a stylized flourish at the end.

Anchna Devi

Secretary

27 November 2018

Income statement

The Company did not trade, received no income and incurred no expenditure during the 18 month period to 30 June 2018. Consequently, during those periods, the Company made neither a profit nor a loss.

Statement of financial position

	Note	30 June 2018 £	31 December 2016 £
Non-current assets			
Investment in subsidiary undertakings	2	2	2
Net assets		2	2
Shareholders' funds			
Share capital	3	1	1
Retained earnings		1	1
Shareholders' funds		2	2

These financial statements have been prepared in accordance with the provisions applicable to companies under sections 414B and 415A of the Companies Act 2006 (the "Act").

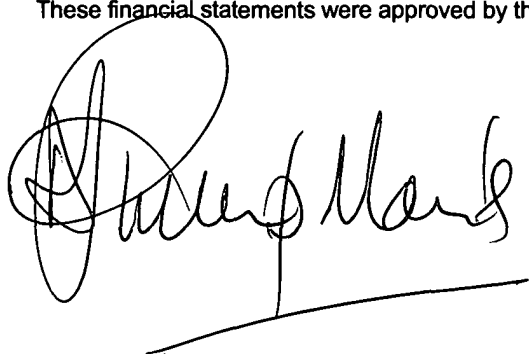
The notes on pages 6 to 7 form part of these unaudited financial statements.

For the period ended 30 June 2018, the Company was entitled to exemption from audit under section 480 of the Act relating to dormant companies.

The Directors:

- i) confirm that members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Act; and
- ii) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board and were signed on its behalf by:



Phillip Monks

Director

27 November 2018

Registered number: 06913207

Notes to the financial statements

1. Basis of preparation

a) Accounting basis

These financial statements for the Company are prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union ("EU").

The Company has taken advantage of the exemption allowed under section 400 of the Act not to prepare group accounts as it is a wholly owned subsidiary of Aldermore Group PLC, a company registered in England and Wales, and is included in the consolidated accounts of Aldermore Group PLC.

b) Going concern

The Company is not considered to be a going concern as it no longer trades. Accordingly the financial statements have been prepared on a 'break-up' basis.

c) Accounting period

The Company has changed its reporting period to 30 June as a result of the acquisition of the Aldermore Group by FirstRand International Limited in March 2018, in order to align with their reporting period which ends on 30 June 2018. This change extends the reporting period of the Company to 18 months.

d) Investments in subsidiary undertakings

Investments in subsidiary undertakings are initially recognised at cost.

At each reporting date, an assessment is made as to whether there is any indication that the investment may be impaired. If such an indication exists, the Company estimates the investment's recoverable amount. The investment is written down to the recoverable amount if this is lower than its carrying value. The impairment loss is recognised in the income statement within administrative expenses.

2. Investment in subsidiary undertakings

	2018 £	2016 £
As at 1 January	2	2
Movement during the period	-	-
As at 30 June/31 December	2	2

The Company acquired the entire share capital of Aldermore Invoice Finance Limited on 14 September 2009. Aldermore Invoice Finance Limited has one wholly-owned subsidiary, Aldermore Invoice Finance (Oxford) Limited, both companies are registered in England and Wales.

The Company was acquired by Aldermore Bank PLC ("Aldermore") on 17 November 2009. The net assets of the Company and those of its subsidiary were paid up to Aldermore by dividend in specie at close of business on 17 November 2009. The business of its subsidiaries was transferred to Aldermore in 2009 and is now conducted as a trading division of Aldermore.

3. Share capital

As at 30 June 2018 and 31 December 2016, the Company's issued ordinary share capital was 1 ordinary share of £1.

4. Ultimate parent company

The immediate parent company is Aldermore Bank PLC, a public limited company registered in England and Wales. Until 14 March 2018, the ultimate parent company was Aldermore Group PLC which was a listed company on the London Stock Exchange. FirstRand International Limited acquired 100 per cent of the share capital of Aldermore Group PLC on 14 March 2018.

They therefore became the immediate parent of Aldermore Group PLC. FirstRand International Limited is a company incorporated in Guernsey (registered number 17166), and is a wholly owned subsidiary of FirstRand Limited a company incorporated in South Africa (registered number 1966/010753/06) and the ultimate parent of Aldermore Invoice Finance(Holdings)Limited.

Consolidated accounts are prepared by Aldermore Group PLC and copies are available to the public from the Company Secretariat, Aldermore Group PLC, 6th Floor, The Monument Building, 11 Monument Street, London, EC3R 8AF and on the Group's website at: www.investors.aldermore.co.uk.

5. Post balance sheet events

There are no material post balance sheet events.