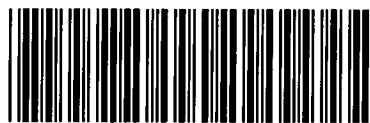


**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**TEAM PROPERTY SERVICES LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**TEAM PROPERTY SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2017**

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**DIRECTORS:**

Mr P N Irving  
Mr W A McClintock

**REGISTERED OFFICE:**

1 Edmondsham Road  
Verwood  
Dorset  
BH31 7PA

**REGISTERED NUMBER:**

06911096 (England and Wales)

**BALANCE SHEET**  
**31 December 2017**

		2017	2016
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	180	375
Tangible assets	5	1,944	2,790
		<u>2,124</u>	<u>3,165</u>
<b>CURRENT ASSETS</b>			
Debtors	6	51,573	90,350
Cash at bank		102,773	60,108
		<u>154,346</u>	<u>150,458</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	64,708	98,016
<b>NET CURRENT ASSETS</b>		<u>89,638</u>	<u>52,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>91,762</u>	<u>55,607</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		20	57
Retained earnings		91,742	55,550
<b>SHAREHOLDERS' FUNDS</b>		<u>91,762</u>	<u>55,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

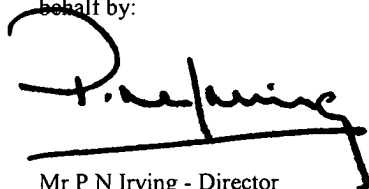
**BALANCE SHEET - continued**  
**31 December 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director the Board of Directors on 1 August 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. N. Irving', is written over a horizontal line.

Mr P N Irving - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

Team Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    at varying rates on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 6).

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	1,587
<b>AMORTISATION</b>	
At 1 January 2017	1,212
Charge for year	195
At 31 December 2017	1,407
<b>NET BOOK VALUE</b>	
At 31 December 2017	180
At 31 December 2016	375

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	6,821
Additions	623
At 31 December 2017	7,444
<b>DEPRECIATION</b>	
At 1 January 2017	4,031
Charge for year	1,469
At 31 December 2017	5,500
<b>NET BOOK VALUE</b>	
At 31 December 2017	1,944
At 31 December 2016	2,790

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	42,788	75,138
Other debtors	8,785	15,212
	51,573	90,350

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2017

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7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
		£	£
	Trade creditors	31,812	53,126
	Taxation and social security	26,568	21,787
	Other creditors	6,328	23,103
		<u>64,708</u>	<u>98,016</u>