

Company registration number 06910954 (England and Wales)

EQUITY PARTNERS GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

EQUITY PARTNERS GROUP LTD

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EQUITY PARTNERS GROUP LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		3,543,768		3,421,451
Current assets					
Debtors	4	480,074		505,781	
Cash at bank and in hand		5,884		7,272	
		<u>485,958</u>		<u>513,053</u>	
Creditors: amounts falling due within one year	5	<u>(92,991)</u>		<u>(65,794)</u>	
Net current assets			392,967		447,259
Total assets less current liabilities			3,936,735		3,868,710
Creditors: amounts falling due after more than one year	6		(1,806,074)		(1,875,946)
Provisions for liabilities			<u>(363,032)</u>		<u>(336,432)</u>
Net assets			<u>1,767,629</u>		<u>1,656,332</u>
Capital and reserves					
Called up share capital			100		100
Other reserves			-		1,524,262
Profit and loss reserves			<u>1,767,529</u>		<u>131,970</u>
Total equity			<u>1,767,629</u>		<u>1,656,332</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

EQUITY PARTNERS GROUP LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved and signed by the director and authorised for issue on 22 February 2023

Mr M Dakers
Director

Company Registration No. 06910954

EQUITY PARTNERS GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Equity Partners Group Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Union Building, 51-59 Rose Lane, Norwich, Norfolk, England, NR1 1BY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	- 0% straight line
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 20% reducing balance

1.3 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

EQUITY PARTNERS GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1

EQUITY PARTNERS GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2021	3,373,262	139,687	3,512,949
Additions	-	3,645	3,645
Disposals	-	(21,389)	(21,389)
Revaluation	140,000	-	140,000
	<u>3,513,262</u>	<u>121,943</u>	<u>3,635,205</u>
At 31 March 2022	3,513,262	121,943	3,635,205
Depreciation and impairment			
At 1 April 2021	-	91,498	91,498
Depreciation charged in the year	-	7,626	7,626
Eliminated in respect of disposals	-	(7,687)	(7,687)
	<u>-</u>	<u>91,437</u>	<u>91,437</u>
At 31 March 2022	-	91,437	91,437
Carrying amount			
At 31 March 2022	<u>3,513,262</u>	<u>30,506</u>	<u>3,543,768</u>
At 31 March 2021	<u>3,373,262</u>	<u>48,189</u>	<u>3,421,451</u>

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	10,836
Other debtors	480,074	494,945
	<u>480,074</u>	<u>505,781</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	27,159	25,752
Trade creditors	10,547	7,618
Corporation tax	13,640	22,057
Other creditors	41,645	10,367
	<u>92,991</u>	<u>65,794</u>

EQUITY PARTNERS GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	1,799,019	1,839,772
Other creditors	7,055	36,174
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	1,806,074	1,875,946
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.