

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Futurewise Properties Limited

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for the Year Ended 31 May 2016

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Futurewise Properties Limited

Company Information  
for the Year Ended 31 May 2016

**DIRECTORS:**

J Jones  
A C Jones

**REGISTERED OFFICE:**

Suite 2  
Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

**REGISTERED NUMBER:**

06910911 (England and Wales)

**ACCOUNTANTS:**

Branston Adams  
Suite 2, Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

Abbreviated Balance Sheet  
31 May 2016

|                                              | Notes | 31.5.16<br>£  | £              | 31.5.15<br>£   | £                |
|----------------------------------------------|-------|---------------|----------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |               |                |                |                  |
| Tangible assets                              | 2     |               | 684,884        |                | 1,145,075        |
| <b>CURRENT ASSETS</b>                        |       |               |                |                |                  |
| Debtors                                      |       | 21,605        |                | (10,185)       |                  |
| Cash at bank and in hand                     |       | <u>71,055</u> |                | <u>95,771</u>  |                  |
|                                              |       | 92,660        |                | 85,586         |                  |
| <b>CREDITORS</b>                             |       |               |                |                |                  |
| Amounts falling due within one year          |       | <u>54,808</u> |                | <u>924,441</u> |                  |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>37,852</u>  |                | <u>(838,855)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 722,736        |                | 306,220          |
| <b>CREDITORS</b>                             |       |               |                |                |                  |
| Amounts falling due after more than one year |       |               | <u>274,589</u> |                | <u>-</u>         |
| <b>NET ASSETS</b>                            |       |               | <u>448,147</u> |                | <u>306,220</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |                |                  |
| Called up share capital                      | 3     |               | 100            |                | 100              |
| Profit and loss account                      |       |               | <u>448,047</u> |                | <u>306,120</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>448,147</u> |                | <u>306,220</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:

A C Jones - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the amount derived from the ordinary activities undertaken by the business during the year and is stated gross.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                |
|-----------------------|----------------|
| Freehold property     | - not provided |
| Fixtures and fittings | - 25% on cost  |
| Computer equipment    | - 25% on cost  |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

|                                   | Total<br>£       |
|-----------------------------------|------------------|
| <b>COST</b>                       |                  |
| At 1 June 2015                    | 1,208,770        |
| Disposals                         | (460,191)        |
| At 31 May 2016                    | <u>748,579</u>   |
| <b>DEPRECIATION</b>               |                  |
| At 1 June 2015<br>and 31 May 2016 | <u>63,695</u>    |
| <b>NET BOOK VALUE</b>             |                  |
| At 31 May 2016                    | <u>684,884</u>   |
| At 31 May 2015                    | <u>1,145,075</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.5.16<br>£ | 31.5.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Ashley Jones & Mr Julian Jones.

By virtue of their directorship within the company and their 50% shareholdings and directorships in Ebsett Care Limited, both Mr A Jones and Mr J Jones were the company's ultimate controller during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.