

CFS INTEGRATED SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2016

AGP

Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

WEDNESDAY



A26 *A5HX0R8Z* #95
19/10/2016
COMPANIES HOUSE

CFS INTEGRATED SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

CFS INTEGRATED SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>36,570</u>	<u>54,629</u>
CURRENT ASSETS			
Stocks		-	43,345
Debtors		22,787	99,631
Cash at bank and in hand		<u>42,949</u>	<u>109,657</u>
		65,736	252,633
CREDITORS: Amounts falling due within one year		<u>38,799</u>	<u>106,407</u>
NET CURRENT ASSETS		<u>26,937</u>	<u>146,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,507</u>	<u>200,855</u>
PROVISIONS FOR LIABILITIES		<u>7,314</u>	<u>10,926</u>
		<u>56,193</u>	<u>189,929</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	900	900
Profit and loss account		<u>55,293</u>	<u>189,029</u>
SHAREHOLDERS' FUNDS		<u>56,193</u>	<u>189,929</u>

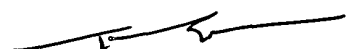
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 October 2016.



Mr T J Lynn

Company Registration Number: 06909868

The notes on page 1 form part of these abbreviated accounts.

CFS INTEGRATED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CFS INTEGRATED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2015	114,967
Additions	5,173
Disposals	<u>(17,665)</u>
At 31 May 2016	<u>102,475</u>
DEPRECIATION	
At 1 June 2015	60,338
Charge for year	11,315
On disposals	<u>(5,748)</u>
At 31 May 2016	<u>65,905</u>
NET BOOK VALUE	
At 31 May 2016	<u>36,570</u>
At 31 May 2015	<u>54,629</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>