

REGISTERED NUMBER: 06909862 (England and Wales)

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 June 2014
for
Cowley Heating Services Ltd**

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for the year ended 30 June 2014**

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Cowley Heating Services Ltd

**Company Information
for the year ended 30 June 2014**

DIRECTOR: Colin Cowley

SECRETARY: Colin Cowley

REGISTERED OFFICE: 41 Thresher Rise
Braintree
England
Essex
CM77 7WN

REGISTERED NUMBER: 06909862 (England and Wales)

Cowley Heating Services Ltd

Report of the Director for the year ended 30 June 2014

The director presents its report with the financial statements of the company for the year ended 30 June 2014.

PRINCIPAL ACTIVITY

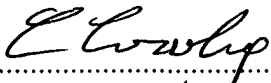
The principal activity of the company in the year under review was that of heating maintenance services.

DIRECTOR

Colin Cowley held office during the whole of the period from 1 July 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director – Colin Cowley

Date: 22 December 2014

Cowley Heating Services Ltd

**Profit and Loss Account
for the year ended 30 June 2014**

	Notes	2014 £	2013 £
TURNOVER		87,687	86,475
Administrative expenses		<u>(79,926)</u>	<u>(77,119)</u>
OPERATING PROFIT	2	7,761	9,356
Interest receivable and similar income		<u>1</u>	<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,762	9,358
Tax on profit on ordinary activities	3	<u>(1,800)</u>	<u>(2,866)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>5,962</u>	<u>6,492</u>

The notes form part of these financial statements

Cowley Heating Services Ltd (Registered number: 06909862)

**Balance Sheet
30 June 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	9,389	11,715
CURRENT ASSETS			
Stocks		250	500
Debtors	6	-	3,211
Cash in hand		<u>(149)</u>	<u>1,488</u>
		(101)	5,199
CREDITORS			
Amounts falling due within one year	7	<u>(16,475)</u>	<u>(29,861)</u>
NET CURRENT LIABILITIES		<u>(16,374)</u>	<u>(24,662)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(6,985)</u></u>	<u><u>(12,947)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	<u>(6,986)</u>	<u>(12,948)</u>
SHAREHOLDERS' FUNDS		<u><u>(6,985)</u></u>	<u><u>(12,947)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges its responsibilities for:

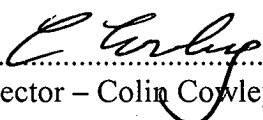
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 December 2014 and were signed by:


.....
Director – Colin Cowley

Cowley Heating Services Ltd

Notes to the Financial Statements for the year ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax, including United Kingdom corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date and laws enacted at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>2,929</u>	<u>3,875</u>

Cowley Heating Services Ltd

Notes to the Financial Statements - continued for the year ended 30 June 2014

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	2,085	2,866
Prior year	(285)	-
	<u>1,800</u>	<u>2,866</u>
Tax on profit on ordinary activities		
	<u>1,800</u>	<u>2,866</u>

4. DIVIDENDS

	2014 £	2013 £
Ordinary share of 1		
Final	-	7,400
	<u>-</u>	<u>7,400</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2013	22,816
Additions	603
	<u>23,419</u>
At 30 June 2014	
	<u>23,419</u>
DEPRECIATION	
At 1 July 2013	11,101
Charge for year	2,929
	<u>14,030</u>
At 30 June 2014	
	<u>14,030</u>
NET BOOK VALUE	
At 30 June 2014	9,389
	<u>9,389</u>
At 30 June 2013	11,715
	<u>11,715</u>

Cowley Heating Services Ltd

**Notes to the Financial Statements - continued
for the year ended 30 June 2014**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	<u>-</u>	<u>3,211</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	1,357	680
Taxation and social security	2,938	5,042
Other creditors	<u>11,946</u>	<u>24,139</u>
	<u>16,241</u>	<u>29,861</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account
	£
At 1 July 2013	(12,948)
Profit for the year	<u>5,962</u>
At 30 June 2014	<u>(6,986)</u>