

Registered number  
06909714

Giftware Trading UK Limited

Abbreviated Accounts

30 June 2015

## **Giftware Trading UK Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Giftware Trading UK Limited for the year ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Giftware Trading UK Limited for the year ended 30 June 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Giftware Trading UK Limited, as a body, in accordance with the terms of our engagement letter dated 27 January 2011. Our work has been undertaken solely to prepare for your approval the accounts of Giftware Trading UK Limited and state those matters that we have agreed to state to the Board of Directors of Giftware Trading UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Giftware Trading UK Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Giftware Trading UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Giftware Trading UK Limited. You consider that Giftware Trading UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Giftware Trading UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Blenheim  
Chartered Accountants and Business Advisers  
Elm House, 10 Fountain Court  
New Leaze  
Bradley Stoke  
Bristol  
BS32 4LA

26 February 2016

**Giftware Trading UK Limited****Registered number:** 06909714**Abbreviated Balance Sheet****as at 30 June 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	78	844
<b>Current assets</b>			
Stocks		81,000	84,268
Debtors		167,341	135,462
Cash at bank and in hand		114,956	47,479
		<u>363,297</u>	<u>267,209</u>
<b>Creditors: amounts falling due within one year</b>		(92,905)	(100,375)
<b>Net current assets</b>		<u>270,392</u>	<u>166,834</u>
<b>Total assets less current liabilities</b>		<u>270,470</u>	<u>167,678</u>
<b>Creditors: amounts falling due after more than one year</b>		(29,908)	(34,931)
<b>Net assets</b>		<u>240,562</u>	<u>132,747</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		240,462	132,647
<b>Shareholders' funds</b>		<u>240,562</u>	<u>132,747</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Jeffery

Director

Approved by the board on 26 February 2016

**Giftware Trading UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc. 33.3% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2014	11,177
At 30 June 2015	<u>11,177</u>

**Depreciation**

At 1 July 2014	10,333
Charge for the year	<u>766</u>
At 30 June 2015	<u>11,099</u>

**Net book value**

At 30 June 2015	<u>78</u>
At 30 June 2014	<u>844</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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