

**Registered Number 06909509**

**ALASTAIR HANSON LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	72,162	60,816
		<u>72,162</u>	<u>60,816</u>
<b>Current assets</b>			
Stocks		83,400	106,800
Debtors		79,513	61,899
Cash at bank and in hand		-	210
		<u>162,913</u>	<u>168,909</u>
<b>Creditors: amounts falling due within one year</b>	3	(95,960)	(188,748)
<b>Net current assets (liabilities)</b>		<u>66,953</u>	<u>(19,839)</u>
<b>Total assets less current liabilities</b>		<u>139,115</u>	<u>40,977</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(197,375)	(129,833)
<b>Total net assets (liabilities)</b>		<u>(58,260)</u>	<u>(88,856)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(58,262)	(88,858)
<b>Shareholders' funds</b>		<u>(58,260)</u>	<u>(88,856)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

**Alastair Hanson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

Basis of Preparation of the Financial Statements

"The company meets its day to day working capital requirements through a loan advanced by the director, Mr Alastair Hanson.

The director has given an undertaking not to seek repayment of £ 120,000 of this loan within the next twelve months and £120,000 of the loan has therefore been classified as a long term liability in the financial statements.

On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of the loan facilities by the director."

Accounting Convention

The financial statements are prepared under the historical cost convention.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts and the relating obligations are recorded in the balance sheet at the fair value of the assets at the inception of the agreements. The excess of the payments over the recorded obligations are treated as finance charges which are amortised over the term of each agreement to give a constant rate of charge on the remaining balance of the obligation.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

Finance Costs of Debt

The finance costs of debt including interest and issue costs are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

#### Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

#### Foreign Currency Transactions

Assets and liabilities denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate on the date of the transaction. All exchange differences are dealt with through the profit and loss account.

#### **Tangible assets depreciation policy**

##### Tangible assets depreciation policy

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Improvements to Landlord's Property 4% per annum on cost .

Plant and Machinery 20% per annum on written down value.

## 2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	153,342
Additions	22,292
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>175,634</u>
<b>Depreciation</b>	
At 1 June 2014	92,526
Charge for the year	10,946
On disposals	-
At 31 May 2015	<u>103,472</u>
<b>Net book values</b>	
At 31 May 2015	<u><u>72,162</u></u>
At 31 May 2014	<u><u>60,816</u></u>

## 3 **Creditors**

2015                      2014

	£	£
Secured Debts	17,706	21,092

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.