Registered Number: 06908381
England and Wales

Abridged Accounts

for the year ended 31 March 2020

for

ENISTIC LIMITED

ENISTIC LIMITED
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For the year ended 31 March 2020

ENISTIC LIMITED
Balance Sheet
As at 31 March 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets	2	17,981	20,798
		17,981	**20,798**
Current assets			
Stocks		4,500	4,500
Debtors		318,705	190,069
Cash at bank and in hand		160,629	(18,375)
		483,834	**176,194**
Creditors: amount falling due within one year		(355,105)	(150,522)
Net current assets		**128,729**	**25,672**
Total assets less current liabilities		146,710	46,470
Creditors: amount falling due after more than one year		-	(41,198)
Net assets		**146,710**	**5,272**
Capital and reserves			
Called up share capital		145	145
Share premium account		459,915	459,915
Profit and loss account		(313,350)	(454,788)
Shareholders funds		**146,710**	**5,272**

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 March 2021 and were signed by:

Darryl Mattocks
Director

ENISTIC LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

Enistic Limited is a private company, limited by shares , registered in England and Wales , registration number 06908381 , registration address 4 Isis Business Center, Pony Road, Oxford, Oxon, OX4 2RD.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 April 2019	49,490	28,480	77,970
Additions	-	3,094	3,094
Disposals	-	-	-
At 31 March 2020	**49,490**	**31,574**	**81,064**
Depreciation			
At 01 April 2019	29,046	28,126	57,172
Charge for year	5,111	800	5,911
On disposals	-	-	-
At 31 March 2020	**34,157**	**28,926**	**63,083**
Net book values			
Closing balance as at 31 March 2020	**15,333**	**2,648**	**17,981**
Opening balance as at 01 April 2019	**20,444**	**354**	**20,798**

3. Average number of employees

Average number of employees during the year was 4 (2019 : 5)