

Company Registration No. 06908381 (England and Wales)

ENISTIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



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COMPANIES HOUSE

ENISTIC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ENISTIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		57,390		6,824
Current assets					
Stocks		23,381		19,721	
Debtors		185,688		70,470	
Cash at bank and in hand		144,721		141,046	
		353,790		231,237	
Creditors: amounts falling due within one year		(102,802)		(74,194)	
Net current assets			250,988		157,043
Total assets less current liabilities			308,378		163,867
Creditors: amounts falling due after more than one year			(72,393)		(79,128)
			235,985		84,739
Capital and reserves					
Called up share capital	3		145		145
Share premium account			459,915		459,915
Profit and loss account			(224,075)		(375,321)
Shareholders' funds			235,985		84,739

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 Oct 2016


D K Mattocks
Director

Company Registration No. 06908381

ENISTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company initially made losses and therefore has negative reserves. This was due to the investment made in hardware and software research and development.

Enistic Limited is now profitable and continues to grow. As a result the accounts have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% to 33.33% straight line
Motor vehicles	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ENISTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	20,166
Additions	55,970
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At 31 March 2016	76,136
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Depreciation	
At 1 April 2015	13,342
Charge for the year	5,404
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At 31 March 2016	18,746
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Net book value	
At 31 March 2016	57,390
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At 31 March 2015	6,824
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,450,000 ordinary A shares of 0.01p each	145	145
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