

**APS INTERNATIONAL LIMITED  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2020**

**APS INTERNATIONAL LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
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**APS INTERNATIONAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Directors</b>	Lamin Sanneh Sait Ceesay Seedia Jaiteh
<b>Company Number</b>	06908056 (England and Wales)
<b>Registered Office</b>	City Gate House 26 Moat Lane Birmingham B5 5BD
<b>Accountants</b>	MJ & S Consulting C/O MTBS, WW Aldgate Tower 2 Leman Street London E1 8FA

# **APS INTERNATIONAL LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of APS International Limited on the preparation of the unaudited statutory accounts for the year ended 31 May 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of APS International Limited for the year ended 31 May 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of APS International Limited, as a body, in accordance with the terms of our engagement letter dated 1 January 2010. Our work has been undertaken solely to prepare for your approval the accounts of APS International Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APS International Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that APS International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of APS International Limited. You consider that APS International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of APS International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

MJ & S Consulting

C/O MTBS, WW Aldgate Tower  
2 Leman Street  
London  
E1 8FA

20 July 2020

**APS INTERNATIONAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	10,839	6,485
<b>Current assets</b>			
Debtors	5	46,010	31,298
Cash at bank and in hand		1,241,052	473,234
		<u>1,287,062</u>	<u>504,532</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(880,011)	(92,003)
<b>Net current assets</b>		<u>407,051</u>	<u>412,529</u>
<b>Net assets</b>		<u>417,890</u>	<u>419,014</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		417,888	419,012
<b>Shareholders' funds</b>		<u>417,890</u>	<u>419,014</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2020 and were signed on its behalf by

Lamin Sanneh  
Director

Company Registration No. 06908056

**APS INTERNATIONAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

APS International Limited is a private company, limited by shares, registered in England and Wales, registration number 06908056. The registered office and principal place of business is City Gate House, 26 Moat Lane, Birmingham, B5 5BD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, where applicable.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
Computer equipment	20%

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2019	4,165	21,462	25,627
Additions	2,206	4,793	6,999
At 31 May 2020	6,371	26,255	32,626
<b>Depreciation</b>			
At 1 June 2019	3,814	15,328	19,142
Charge for the year	460	2,185	2,645
At 31 May 2020	4,274	17,513	21,787
<b>Net book value</b>			
At 31 May 2020	2,097	8,742	10,839
At 31 May 2019	351	6,134	6,485

**APS INTERNATIONAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	1,695	-
Other debtors	44,315	31,298
	<u>46,010</u>	<u>31,298</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	132,615	27,425
Taxes and social security	58,765	36,967
Proposed dividends	250,000	4,000
Other creditors	430,227	5,207
Loans from directors	8,404	18,404
	<u>880,011</u>	<u>92,003</u>

Trade creditors - These represent client money held as at the end of the year

Other creditors - These represent amounts payable to remittance pay-out partners abroad.

<b>7 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

**8 Average number of employees**

During the year the average number of employees was 8 (2019: 6).

