

ABBHEY ELECTRONICS CONSULTANTS LTD

Registered Number
06907708
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2023

ABBEY ELECTRONICS CONSULTANTS LTD

Company Information for the year from 1 June 2022 to 31 May 2023

Directors

BODE, Peter Abiodun

BODE, Susan

Registered Address

Suite 312 Atlas House Caxton Close

Wigan

WN3 6XU

Registered Number

06907708 (England and Wales)

ABBEY ELECTRONICS CONSULTANTS LTD

Balance Sheet as at 31 May 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	-	1,655
		-	1,655
Current assets			
Debtors		9,093	13,374
Cash at bank and on hand		55,263	111,058
		64,356	124,432
Creditors amounts falling due within one year	4	(30,745)	(125,936)
Net current assets (liabilities)		33,611	(1,504)
Total assets less current liabilities		33,611	151
Net assets		33,611	151
Capital and reserves			
Called up share capital		100	100
Profit and loss account		33,511	51
Shareholders' funds		33,611	151

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 27 February 2024, and are signed on its behalf by:

BODE, Peter Abiodun

Director

Registered Company No. 06907708

ABBEY ELECTRONICS CONSULTANTS LTD

Notes to the Financial Statements for the year ended 31 May 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Vehicles	15	-
Office Equipment	-	3

2. Average number of employees

	2023	2022
Average number of employees during the year	0	0

3. Tangible fixed assets

	Vehicles	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 June 22	13,139	519	13,658
Disposals	(13,139)	-	(13,139)
At 31 May 23	-	519	519
Depreciation and impairment			
At 01 June 22	11,484	519	12,003
On disposals	(11,484)	-	(11,484)
At 31 May 23	-	519	519
Net book value			
At 31 May 23	-	-	-
At 31 May 22	1,655	-	1,655

4. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	1,848	1,848
Taxation and social security	28,205	16,708
Other creditors	115	107,020
Accrued liabilities and deferred income	577	360
Total	30,745	125,936

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.