

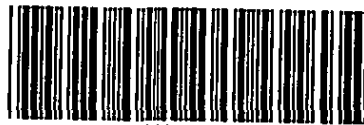
Company Registration No 06907519 (England and Wales)

PEACOCK GARAGE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

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PEACOCK GARAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	136,000		144,500	
Tangible assets	2	12,321		13,556	
		<u>148,321</u>		<u>158,056</u>	
Current assets					
Stocks		2,975		2,921	
Debtors		100,429		28,486	
Cash at bank and in hand		14,541		44,717	
		<u>117,945</u>		<u>76,124</u>	
Creditors: amounts falling due within one year		<u>(38,909)</u>		<u>(53,488)</u>	
Net current assets			79,036		22,636
Total assets less current liabilities			<u>227,357</u>		<u>180,692</u>
Provisions for liabilities			<u>(1,915)</u>		<u>(2,126)</u>
			<u>225,442</u>		<u>178,566</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			225,441		178,565
Shareholders' funds			<u>225,442</u>		<u>178,566</u>

PEACOCK GARAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 MAY 2013

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25th February 2014 

D M Holroyd
Director

Company Registration No 06907519

PEACOCK GARAGE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

PEACOCK GARAGE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2012	170,000	20,685	190,685
Additions	-	1,037	1,037
At 31 May 2013	170,000	21,722	191,722
Depreciation			
At 1 June 2012	25,500	7,129	32,629
Charge for the year	8,500	2,272	10,772
At 31 May 2013	34,000	9,401	43,401
Net book value			
At 31 May 2013	136,000	12,321	148,321
At 31 May 2012	144,500	13,556	158,056

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the director during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D M Holroyd	-	24,016	144,175	-	(71,843)	96,348
		24,016	144,175	-	(71,843)	96,348

The maximum overdrawn loan account balance was £96,348 (2012 £24,016)