

Company Registration No. 06907519 (England and Wales)

**PEACOCK GARAGE SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**

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# PEACOCK GARAGE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	144,500		153,000	
Tangible assets	2	13,556		13,659	
		<u>158,056</u>		<u>166,659</u>	
<b>Current assets</b>					
Stocks		2,921		2,938	
Debtors		28,486		5,298	
Cash at bank and in hand		44,717		15,351	
		<u>76,124</u>		<u>23,587</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,488)</u>		<u>(58,149)</u>	
<b>Net current assets/(liabilities)</b>		<u>22,636</u>		<u>(34,562)</u>	
<b>Total assets less current liabilities</b>		<u>180,692</u>		<u>132,097</u>	
<b>Provisions for liabilities</b>		<u>(2,126)</u>		<u>(2,104)</u>	
		<u>178,566</u>		<u>129,993</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		178,565		129,992	
<b>Shareholders' funds</b>		<u>178,566</u>		<u>129,993</u>	

# PEACOCK GARAGE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MAY 2012**

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For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 February 2013



D.M. Holroyd  
Director

Company Registration No. 06907519

# PEACOCK GARAGE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# PEACOCK GARAGE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2011	170,000	18,425	188,425
Additions	-	2,800	2,800
Disposals	-	(540)	(540)
At 31 May 2012	170,000	20,685	190,685
<b>Depreciation</b>			
At 1 June 2011	17,000	4,766	21,766
On disposals	-	(157)	(157)
Charge for the year	8,500	2,520	11,020
At 31 May 2012	25,500	7,129	32,629
<b>Net book value</b>			
At 31 May 2012	144,500	13,556	158,056
At 31 May 2011	153,000	13,659	166,659

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D M Holroyd	-	(15,111)	102,100	-	(62,973)	24,016
		(15,111)	102,100	-	(62,973)	24,016