

REGISTERED NUMBER: 06907295 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2018
for
Elaine Phillipson Ltd

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for the Year Ended 31st March 2018

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Elaine Phillipson Ltd

Company Information
for the Year Ended 31st March 2018

DIRECTOR: Mrs E Phillipson

REGISTERED OFFICE: The Barns
Lane End Farm
Kelsall Raod, Ashton Hayes
Chester
Cheshire
CH3 8BH

REGISTERED NUMBER: 06907295 (England and Wales)

Elaine Phillipson Ltd (Registered number: 06907295)

Abridged Balance Sheet
31st March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Intangible assets	4		17,500		35,000
Tangible assets	5		<u>3,581</u>		<u>4,294</u>
			21,081		39,294
CURRENT ASSETS					
Stocks		6,105		5,350	
Debtors		36,531		21,417	
Cash at bank		<u>49,829</u>		<u>60,813</u>	
		92,465		87,580	
CREDITORS					
Amounts falling due within one year		<u>22,181</u>		<u>23,741</u>	
NET CURRENT ASSETS			<u>70,284</u>		<u>63,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,365</u>		<u>103,133</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>91,265</u>		<u>103,033</u>
SHAREHOLDERS' FUNDS			<u>91,365</u>		<u>103,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th August 2018 and were signed by:

Mrs E Phillipson - Director

Notes to the Financial Statements
for the Year Ended 31st March 2018

1. STATUTORY INFORMATION

Elaine Phillipson Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2017	
and 31st March 2018	<u>125,000</u>
AMORTISATION	
At 1st April 2017	90,000
Amortisation for year	<u>17,500</u>
At 31st March 2018	<u>107,500</u>
NET BOOK VALUE	
At 31st March 2018	<u>17,500</u>
At 31st March 2017	<u>35,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2017	11,603
Additions	<u>214</u>
At 31st March 2018	<u>11,817</u>
DEPRECIATION	
At 1st April 2017	7,309
Charge for year	<u>927</u>
At 31st March 2018	<u>8,236</u>
NET BOOK VALUE	
At 31st March 2018	<u>3,581</u>
At 31st March 2017	<u>4,294</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.