

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**

**Unaudited Financial Statements**

**For the financial year ended 31 May 2023**

**Pages for filing with the registrar**

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2023**

**Contents**

Company Information .....	3
Balance Sheet .....	4
Notes to the Financial Statements .....	5

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 31 May 2023**

**DIRECTORS**

Catherine Annie Pease  
Jessica Reynolds  
Tatiana Von Preussen

**REGISTERED OFFICE**

22 Prince Of Wales Road  
London  
NW5 3LG  
England  
United Kingdom

**COMPANY NUMBER**

06906627 (England and Wales)

**ACCOUNTANT**

Praxis  
1 Poultry  
London  
EC2R 8EJ  
United Kingdom

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**

**BALANCE SHEET**

**As at 31 May 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	17,146	21,299
		<b>17,146</b>	<b>21,299</b>
<b>Current assets</b>			
Debtors	4	53,656	123,548
Cash at bank and in hand	5	39,636	132,261
		<b>93,292</b>	<b>255,809</b>
Creditors: amounts falling due within one year	6	( 88,452)	( 170,865)
<b>Net current assets</b>		<b>4,840</b>	<b>84,944</b>
<b>Total assets less current liabilities</b>		<b>21,986</b>	<b>106,243</b>
<b>Net assets</b>		<b>21,986</b>	<b>106,243</b>
<b>Capital and reserves</b>			
Called-up share capital	7	1,002	1,002
Profit and loss account		20,984	105,241
<b>Total shareholders' funds</b>		<b>21,986</b>	<b>106,243</b>

For the financial year ending 31 May 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Von Preussen Pease Reynolds Architects Limited (registered number: 06906627) were approved and authorised for issue by the Board of Directors on 06 November 2023. They were signed on its behalf by:

Tatiana Von Preussen  
Director

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2023**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Von Preussen Pease Reynolds Architects Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 22 Prince Of Wales Road, London, NW5 3LG, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### **Going concern**

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Where the outcome of a long term contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the Balance Sheet date. This is normally measured by the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs, except where this would not be representative of the stage of completion. Variations in contract work, claims and incentive payments are included to the extent that the amount can be measured reliably and its receipt is considered probable.

### **Employee benefits**

#### *Defined contribution schemes*

The Company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Balance Sheet.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2023**

Plant and machinery etc.

3 - 4 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

### **Leases**

#### *The Company as lessee*

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

#### *The Company as lessor*

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2023**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

*Equity instruments*

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**2. Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	13	11

**3. Tangible assets**

	<b>Plant and machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 June 2022	87,032	87,032
Additions	8,484	8,484
<b>At 31 May 2023</b>	<b>95,516</b>	<b>95,516</b>
<b>Accumulated depreciation</b>		
At 01 June 2022	65,733	65,733
Charge for the financial year	12,637	12,637
<b>At 31 May 2023</b>	<b>78,370</b>	<b>78,370</b>
<b>Net book value</b>		
<b>At 31 May 2023</b>	<b>17,146</b>	<b>17,146</b>
At 31 May 2022	21,299	21,299

**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2023**

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	36,502	102,581
Other debtors	17,154	20,967
	<b>53,656</b>	<b>123,548</b>

**5. Cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	39,636	132,261

**6. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,743	15,947
Taxation and social security	34,984	63,423
Other creditors	40,725	91,495
	<b>88,452</b>	<b>170,865</b>

There are no amounts included above in respect of which any security has been given by the small entity.

**7. Called-up share capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
999 Ordinary shares of £ 1.00 each	999	999
1 A ordinary share of £ 1.00	1	1
1 B ordinary share of £ 1.00	1	1
1 C ordinary share of £ 1.00	1	1
	<b>1,002</b>	<b>1,002</b>



**VON PREUSSEN PEASE REYNOLDS ARCHITECTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 May 2023**

**8. Financial commitments**

**Pensions**

The Company operates a defined contribution pension scheme for the directors and employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unpaid contributions due to the fund (inc. in other creditors)	1,267	1,778

**9. Related party transactions**

**Transactions with the entity's directors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest free loan to the company	54	174
Dividends paid to directors	89,106	100,518

**10. Events after the Balance Sheet date**

There have been no events after the balance sheet date affecting the Company since the financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.