

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Genuine Care Homecare Services Limited

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for the Year Ended 31 March 2021

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Genuine Care Homecare Services Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTOR:** Ms D K Maslen

**REGISTERED OFFICE:** 139 High Street  
Edenbridge  
Kent  
TN8 5AX

**REGISTERED NUMBER:** 06906575 (England and Wales)

**ACCOUNTANTS:** TAG (Maidstone) Ltd  
10 Coverdale Avenue  
Maidstone  
Kent  
ME15 9DR

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,905</u>		<u>4,920</u>
			11,905		4,920
<b>CURRENT ASSETS</b>					
Debtors	6	218,101		322,022	
Cash at bank and in hand		<u>86,216</u>		<u>73,578</u>	
		304,317		395,600	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>210,294</u>		<u>131,978</u>	
<b>NET CURRENT ASSETS</b>			<u>94,023</u>		<u>263,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,928		268,542
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(63,558)		(125,733)
<b>PROVISIONS FOR LIABILITIES</b>			-		(51)
<b>NET ASSETS</b>			<u>42,370</u>		<u>142,758</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		10,002		10,002
Retained earnings			<u>32,368</u>		<u>132,756</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,370</u>		<u>142,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

Ms D K Maslen - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Genuine Care Homecare Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 57 (2020 - 61 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	<u>136,317</u>
<b>AMORTISATION</b>	
At 1 April 2020	
and 31 March 2021	<u>136,317</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	2,815	9,311	2,395	9,292	23,813
Additions	-	1,832	11,094	1,167	14,093
Disposals	<u>-</u>	<u>-</u>	<u>(2,395)</u>	<u>-</u>	<u>(2,395)</u>
At 31 March 2021	<u>2,815</u>	<u>11,143</u>	<u>11,094</u>	<u>10,459</u>	<u>35,511</u>
<b>DEPRECIATION</b>					
At 1 April 2020	2,075	7,984	599	8,235	18,893
Charge for year	264	1,478	2,774	796	5,312
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(599)</u>	<u>-</u>	<u>(599)</u>
At 31 March 2021	<u>2,339</u>	<u>9,462</u>	<u>2,774</u>	<u>9,031</u>	<u>23,606</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>476</u>	<u>1,681</u>	<u>8,320</u>	<u>1,428</u>	<u>11,905</u>
At 31 March 2020	<u>740</u>	<u>1,327</u>	<u>1,796</u>	<u>1,057</u>	<u>4,920</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	180,376	145,050
Other debtors	37,725	176,972
	<u>218,101</u>	<u>322,022</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	677	17,444
Trade creditors	12,848	2,967
Taxation and social security	90,161	43,596
Other creditors	106,608	67,971
	<u>210,294</u>	<u>131,978</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other creditors	<u>63,558</u>	<u>125,733</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.21	31.3.20
Number:	Class:	Nominal value:	£	£
10,000	Ordinary Shares	£1	10,000	10,000
1	Ordinary A Shares	£1	1	1
1	Ordinary B Shares	£1	1	1
			<u>10,002</u>	<u>10,002</u>



**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TAG (Maidstone) Ltd  
10 Coverdale Avenue  
Maidstone  
Kent  
ME15 9DR

26 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.