

REGISTERED NUMBER: 06906575 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Genuine Care Homecare Services Limited

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for the Year Ended 31 March 2018

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Genuine Care Homecare Services Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Ms D K Maslen

REGISTERED OFFICE: 139 High Street
Edenbridge
Kent
TN8 5AX

REGISTERED NUMBER: 06906575 (England and Wales)

ACCOUNTANTS: TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,012</u>		<u>7,769</u>
			6,012		7,769
CURRENT ASSETS					
Debtors	6	287,149		274,380	
Cash at bank and in hand		<u>5,786</u>		<u>29,156</u>	
		292,935		303,536	
CREDITORS					
Amounts falling due within one year	7	<u>159,284</u>		<u>226,472</u>	
NET CURRENT ASSETS			<u>133,651</u>		<u>77,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,663		84,833
PROVISIONS FOR LIABILITIES			<u>541</u>		<u>911</u>
NET ASSETS			<u>139,122</u>		<u>83,922</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>139,022</u>		<u>83,822</u>
SHAREHOLDERS' FUNDS			<u>139,122</u>		<u>83,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2018 and were signed by:

Ms D K Maslen - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Genuine Care Homecare Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2017 - 51) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>136,317</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>136,317</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	7,835	15,474	1,700	13,097	38,106
Additions	-	3,196	650	-	3,846
Disposals	<u>(5,815)</u>	<u>(10,527)</u>	<u>-</u>	<u>(5,823)</u>	<u>(22,165)</u>
At 31 March 2018	<u>2,020</u>	<u>8,143</u>	<u>2,350</u>	<u>7,274</u>	<u>19,787</u>
DEPRECIATION					
At 1 April 2017	6,241	12,538	850	10,708	30,337
Charge for year	286	1,418	588	1,126	3,418
Eliminated on disposal	<u>(5,188)</u>	<u>(9,113)</u>	<u>-</u>	<u>(5,679)</u>	<u>(19,980)</u>
At 31 March 2018	<u>1,339</u>	<u>4,843</u>	<u>1,438</u>	<u>6,155</u>	<u>13,775</u>
NET BOOK VALUE					
At 31 March 2018	<u>681</u>	<u>3,300</u>	<u>912</u>	<u>1,119</u>	<u>6,012</u>
At 31 March 2017	<u>1,594</u>	<u>2,936</u>	<u>850</u>	<u>2,389</u>	<u>7,769</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	94,371	17,085
Other debtors	<u>192,778</u>	<u>257,295</u>
	<u>287,149</u>	<u>274,380</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	7,676	-
Trade creditors	17,437	30,794
Taxation and social security	72,975	70,900
Other creditors	<u>61,196</u>	<u>124,778</u>
	<u>159,284</u>	<u>226,472</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

3 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.