

Registered Number 06906575

Genuine Care Homecare Services Limited

Abbreviated Accounts

31 March 2012

Genuine Care Homecare Services Limited

Registered Number 06906575

Company Information

Registered Office:

139 High Street

Edenbridge

Kent

TN8 5AX

Genuine Care Homecare Services Limited

Registered Number 06906575

Balance Sheet as at 31 March 2012

| | Notes | 2012 £ | 2011 £ | £ |
|--|-------|----------------|-----------|----------|
| Fixed assets | | | | |
| Intangible | 2 | 90,878 | | 0 |
| Tangible | 3 | 12,310 | | 0 |
| | | <u>103,188</u> | | <u>0</u> |
| Current assets | | | | |
| Debtors | | 78,805 | 0 | |
| Cash at bank and in hand | | 43,116 | 1 | |
| Total current assets | | <u>121,921</u> | <u>1</u> | |
| Creditors: amounts falling due within one year | | (175,645) | 0 | |
| Net current assets (liabilities) | | (53,724) | | 1 |
| Total assets less current liabilities | | <u>49,464</u> | | <u>1</u> |
| Creditors: amounts falling due after more than one year | | (3,809) | | 0 |
| Provisions for liabilities | | (728) | | 0 |
| Total net assets (liabilities) | | <u>44,927</u> | | <u>1</u> |
| Capital and reserves | | | | |
| Called up share capital | 4 | 100 | | 1 |
| Profit and loss account | | 44,827 | | 0 |
| Shareholders funds | | <u>44,927</u> | | <u>1</u> |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2012

And signed on their behalf by:

K Maslen, Director

Ms D K Maslen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------|
| Plant and machinery | 15% on cost |
| Fixtures and fittings | 25% on cost |
| Computer equipment | 25% on cost |

2 **Intangible fixed assets**

| Cost or valuation | £ |
|--------------------------|----------------|
| Additions | 136,317 |
| At 31 March 2012 | <u>136,317</u> |

Amortisation

| | |
|------------------|---------------|
| Charge for year | 45,439 |
| At 31 March 2012 | <u>45,439</u> |

| | | |
|--------------------------------|----------|---------------|
| Net Book Value | | |
| At 31 March 2012 | 90,878 | |
| At 31 March 2011 | <u>0</u> | |
| 3 Tangible fixed assets | | |
| Cost | | Total |
| | | £ |
| Additions | - | 15,637 |
| At 31 March 2012 | - | <u>15,637</u> |
| Depreciation | | |
| Charge for year | - | 3,327 |
| At 31 March 2012 | - | <u>3,327</u> |
| Net Book Value | | |
| At 31 March 2012 | | 12,310 |
| At 31 March 2011 | - | <u>0</u> |
| 4 Share capital | | |

| | 2012 | 2011 |
|---|------|------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 1 |
| Ordinary shares issued in the year: | | |
| 99 Ordinary shares of £1 each were issued in the year with a nominal value of £99, for a consideration of £99 | | |

5 **Transactions with directors**

During the year the company purchased the business of Ms D K Maslen's sole trade. At the balance sheet date, the company owed the directors £105,000 (2011: £nil).