

**NETWORK DEPLOYMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

Bailey Accountancy & Book Keeping Services

18 New Horizon Bus. Centre
Barrows Road
Harlow
Essex
CM19 5FN

Network Deployments Limited
Unaudited Financial Statements
For The Year Ended 31 May 2020

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Network Deployments Limited
Balance Sheet
As at 31 May 2020

Registered number: 06906269

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1		3,334
			1		3,334
CURRENT ASSETS					
Debtors	7	35,150		40,633	
Cash at bank and in hand		27,521		42,652	
		62,671		83,285	
Creditors: Amounts Falling Due Within One Year	8	(61,743)		(83,961)	
NET CURRENT ASSETS (LIABILITIES)			928		(676)
TOTAL ASSETS LESS CURRENT LIABILITIES			929		2,658
NET ASSETS			929		2,658
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			928		2,657
SHAREHOLDERS' FUNDS			929		2,658

Network Deployments Limited
Balance Sheet (continued)
As at 31 May 2020

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dennis Litjens

Director

3rd August 2020

The notes on pages 3 to 4 form part of these financial statements.

Network Deployments Limited
Notes to the Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33%
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019:)

6. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 June 2019	12,403
As at 31 May 2020	12,403
Depreciation	
As at 1 June 2019	9,069
Provided during the period	3,333
As at 31 May 2020	12,402
Net Book Value	
As at 31 May 2020	1
As at 1 June 2019	3,334

Network Deployments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

7. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	35,150	40,250
Other taxes and social security	-	383
	<u>35,150</u>	<u>40,633</u>

8. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	785	5,594
Corporation tax	11,665	6,809
VAT	8,147	9,918
Net wages	-	383
Director's loan account	41,146	61,257
	<u>61,743</u>	<u>83,961</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

11. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	<u>20,000</u>	<u>25,000</u>
	<u>20,000</u>	<u>25,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Network Deployments Limited Registered number 06906269 is a limited by shares company incorporated in England & Wales. The Registered Office is 18 New Horizon Business Ctr, Barrows Road, Harlow, Essex, CM19 5FN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.